



บริษัท ไทยรับเบอร์ลาเท็กซ์กรุ๊ป จำกัด (มหาชน)

THAI RUBBER LATEX GROUP PUBLIC COMPANY LIMITED

สำนักงานใหญ่ : เลขที่ 99/1-3 หมู่ที่ 13 ถนนบางนา-ตราด กม.ที่ 7 ตำบลบางแก้ว อำเภอบางพลี จังหวัดสมุทรปราการ 10540

HEAD OFFICE : NO. 99/1-3 VILLAGE NO.13, BANG NA-TRAT KORMOR. NO.7 ROAD, BANG KAEU SUB-DISTRICT, BANG PHLI DISTRICT, SAMUT PRAKAN PROVINCE 10540, THAILAND

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ที่ TRUBB 04/2025

April 22, 2025

Subject : Notification of Company Disputes

To : The Directors and Managing Director

The Stock Exchange of Thailand

Thai Rubber Latex Group Public Company Limited hereby reports the progress regarding significant litigation and disputes as follows:

Counterparty Information:

A group of private individuals.

Dispute Details:

On 1 June 2022, a subsidiary of the Company was sued as a defendant in a civil case, seeking eviction from land on the grounds of defaulting on land rental payments. The disputed land, totaling approximately 1,430 rai, includes land title deeds that are currently under revocation proceedings as well as those already revoked. The subsidiary had acquired land use rights from local residents and had openly possessed and utilized the land for a rubber plantation since 2006.

On 27 March 2024, the Court of First Instance rendered a judgment ordering the defendant to remove persons and assets from the disputed land and to pay compensation for the opportunity loss of use of the land from 2021 onwards, including interest. The court also ordered the defendant to pay court fees on behalf of the plaintiff. The total amount of damages awarded to the plaintiff is approximately THB 0.8 million. In addition to the aforementioned damages, the subsidiary may incur further losses relating to the land use rights and the cost of developing the rubber plantation, amounting to approximately THB 218.60 million.

On 3 July 2024, the subsidiary filed an appeal against the judgment of the Court of First Instance and submitted a petition requesting a stay of enforcement pending the final decision of the case. This was to preserve the subsidiary's right to maintain and continue benefiting from the rubber trees on the land. The Court granted the request for a stay of enforcement, and the subsidiary deposited a security for debt payment and damage compensation. Furthermore, the subsidiary submitted letters to relevant government agencies requesting that, should the land fall within the scope of revocation orders, the revocation of the relevant land title deeds be expedited. This would enable the subsidiary to present such information to the Court of Appeal for a fair adjudication.

As of 31 December 2024, the case is under consideration by the Court of Appeal. The outcome remains uncertain and cannot be concluded at this time; therefore, the subsidiary has not yet recorded any provision for related damages.

Counterparty Information:

A private individual

Dispute Details:

On 28 March 2024, a subsidiary of the Company was sued as a defendant in a civil case seeking eviction from the disputed land without requiring the destruction of the rubber trees planted thereon. The plaintiff claimed ownership of the land in question. The subsidiary argued that it had acquired the land, totaling approximately 237 rai, with valid title deeds from local residents and had openly possessed and utilized the land for rubber plantation purposes since 2006.

On 17 December 2024, the Court of First Instance ruled in favor of the plaintiff, ordering the plaintiff to compensate the subsidiary for the value of the rubber trees at approximately THB 7.1 million with interest. However, the subsidiary was ordered to pay THB 0.8 million as compensation for opportunity loss of land use and court fees on behalf of the plaintiff. In addition to the aforementioned damages, the subsidiary may face additional losses relating to the land use rights and plantation development costs, totaling approximately THB 25.10 million.

The subsidiary has also submitted letters to relevant government agencies requesting that, if the land falls within the scope of revocation, the revocation of the relevant land title deeds be expedited so the subsidiary can present such information to the Court of Appeal in support of a fair resolution.

As of 31 December 2024, the subsidiary has recorded a provision for potential losses of THB 1.3 million and an impairment allowance for land use rights amounting to THB 3.9 million.

On 14 March 2025, the subsidiary filed an appeal opposing the judgment of the Court of First Instance.

If there are any further developments regarding these two cases, the company will inform the Stock Exchange accordingly.

Kindly be informed accordingly.

Yours sincerely,

(Mr. Pattarapol Wongsasuthikul)
Chief Executive Officer