



บริษัท ไทยรับเบอร์ลาเท็กซ์กรุ๊ป จำกัด (มหาชน)

THAI RUBBER LATEX GROUP PUBLIC COMPANY LIMITED

สำนักงานใหญ่ : เลขที่ 99/1-3 หมู่ที่ 13 ถนนบางนา-ตราด กม.ที่ 7 ตำบลบางแก้ว อำเภอบางพลี จังหวัดสมุทรปราการ 10540

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No. TRUBB 06/2025

(Translation)

April 24, 2025

Subject : Notification of the Change in the Exercise Price of TRUBB-W3 Pursuant to the Resolutions of the Annual General Meeting of shareholders 2025.

To : The President
The Stock Exchange of Thailand

Enclosure :

- 1) Summary of important details of warrants to purchase ordinary shares of Thai Rubber Latex Group Public Company Limited No. 3 (TRUBB-W3) to be allocated to existing shareholders of the Company who subscribed for and were allocated Convertible Bonds issued and offered to existing shareholders in proportion to their shareholdings (Right Offering) and the impact on shareholders
- 2) Report Form for Capital Increase (F53-4)

Thai Rubber Latex Group Public Company Limited (the “Company”) hereby notifies the Resolutions the Annual General Meeting of shareholders 2025 , which was held on April 24, 2025. Under Agenda 10 To consider and approve the issuance and offering of the warrants No. 3 (TRUBB-W3) in an amount not exceeding 90,000,000 units, to allocate to the Company’s existing shareholders who subscribed for and were allocated the Convertible Bonds issued and offered to the existing shareholders in proportion to their shareholding (Right Offering). The shareholders have proposed to adjust the exercise price of the warrants No.3 (TRUBB-W3), from the original price of THB 2.25 per share to THB 1.50 per share. The meeting of shareholders approved the proposal. The Company, therefore, would like to amend the details as specified in Enclosures 1 and 2.

Please be informed accordingly.

Yours sincerely,

(Mr. Pattarapol Wongsasuthikul)

Chief Executive Officer

Summary of important details of warrants to purchase ordinary shares for capital increase of Thai Rubber Latex Group Public Company Limited No. 3 to be allocated to existing shareholders of the Company who subscribed for and were allocated Convertible Bonds issued and offered to existing shareholders in proportion to their shareholdings (Right Offering) (“TRUBB-W3”) and the impact on shareholders

1. Summary of important detail of warrant

Name of the warrants	Warrants to purchase ordinary shares of Thai Rubber Latex Group Public Company Limited No. 3 (“ Warrant ” or “ Warrant No. 3 ” or “ TRUBB-W3 ”)
Types of warrants	Type of registered holder and transferable
Issuer and offeror of securities	Thai Rubber Latex Group Public Company Limited (“ the Company ”)
Address of the warrants Issuer	No. 99/1-3 Moo 13 Soi Bangna-Trad 45, Bangna-Trad Road, Km.7, Bang Kaeo, Bang Phli District, Samut Prakan 10540
Allocation Methods	<p>The Company will issue and allocate TRUBB-W3 to the existing shareholders of the Company in proportion to their respective shareholding (Right Offering) and oversubscription at the allocation ratio of 1 newly issued ordinary shares that is subscribed and paid to 180 unit of TRUBB-W3.</p> <p>Thus, in the calculation of Warrant allocation for each shareholder, if the result is in fractions, the fraction of shares is to be discarded. In case there are warrants remaining from such allocation, the remaining warrants will be cancelled and the Company will not re-allocate the remaining warrants.</p>
Number of Warrants Issued	Not more than 90,000,000 units
Offering Price per Unit	THB 0.00 per unit (at no cost)
Exercise Ratio	One unit of TRUBB-W3 is one ordinary share unless the exercise ratio is adjusted otherwise pursuant to the provisions concerning the rights adjustment as stipulated in the Terms and Conditions Governing the Rights and Obligations of the Issuer and Holders of the Warrants to Purchase the Newly Issued Ordinary Shares of Thai Rubber Latex Group Public Company Limited No. 3 (the “ Terms & Conditions ”). In the case of fractions of shares or warrants, it should be discarded
Exercise Price	<p>THB 1.50 per share, unless the exercise price is adjusted otherwise pursuant to the provisions concerning the rights adjustment as stipulated in the Terms & Conditions.</p> <p>In the event that the exercise price is adjusted, the exercise price of the Warrant No.3 per unit after the adjustment of the exercise price in any case will not be lower than the par value of the Company's ordinary shares.</p>
Issuance and Offering Date	Board of Directors and / or the Executive Committee and / or the Chief Executive Officer or the person who the Board of Directors or the Executive Committee or the Chief Executive Officer assigned the authority to determine the date of issuance and offering of the warrants when the Company obtain the approval by the 2025 Annual General Meeting of Shareholders.

Term of Warrants	3 years from the date of issuance and allocation of TRUBB-W3 After issuing TRUBB-W3, the Company will not extend the term of the warrants and there is no provision for the Company to call for the warrant holders to exercise their rights before the due date.
Number of Ordinary Shares Reserved for the Exercise of Warrants	<p>90,000,000 shares in proportion of 11.01% of the total number of shares outstanding of the Company, or calculated as 49.22% of the total number of shares outstanding of the Company as of the date of the Board of Directors' Meeting No. 1/2025 on 28 February 2025, when combined with the number of shares supporting the Convertible Bonds No. 1/2025, the number of 312,500,000 shares issued and allocated in accordance with the resolution of the 2025 Annual General Meeting of Shareholders at this time.</p> <p>The number of shares to support Warrant No.3 offered this time, when combined with the number of shares issued by the Company to support the convertible bond and/or warrants to purchase shares both this time and other times, does not exceed 50.00% of the total number of shares paid-up of the Company.</p> <p>*Calculation method of proportion of underlying share supporting for the exercise of TRUBB-W3:</p> $= \frac{\text{No. of ordinary share supporting the exercise of TRUBB-W3}}{\text{Total number of paid-up shares of the Company}}$ $= \frac{90,000,000}{817,775,785}$ $= 11.01\%$ <p>*Calculation methos of the proportion of ordinary shares supporting the conversion of convertible bond, when combined with the number of shares the company issues to support convertible bond and/or warrants to purchase shares, both this time and other times:</p> $= \frac{\text{No. of shares supporting Convertible Bonds issued to existing shareholders No. 1/2025 + No. of shares supporting the exercise of TRUBB-W3}}{\text{Total number of paid-up shares of the Company}}$ $= \frac{312,500,000 + 90,000,000}{817,775,785}$ $= 49.22\%$ <p>* Calculation method of proportion of share supporting for the exercise the details can be found in Summary of important details of Convertible Bond</p>
Exercise period and condition	The warrant holders will be entitled to exercise their rights under TRUBB-W3 to purchase the newly issued ordinary shares of the Company on the last Business Day of every quarter per year from the issuance date of TRUBB-W3 throughout the term of the warrants (“ Exercise Date ”). The first Exercise Date shall be the last Business Day of September after the issuance date of TRUBB-W3 and the

	<p>last exercise date is the date the warrants expire 3 years following the issuance date of TRUBB-W3 . In the event that the Exercise Date and the last Exercise Date is not a business day, the last Exercise Date shall be moved up to the business day prior to such Exercise Date.</p> <p>In the event that the Exercise Date falls on a holiday of the Company, the Exercise Date shall be postponed to the prior business day, which the last Exercise Date will coincide with the expiry date of the warrant (“Last Exercise Date”).</p> <p>However, Board of Directors and / or the Executive Committee and / or the Chief Executive Officer or the person who the Board of Directors or the Executive Committee or the Chief Executive Officer assigned the authority to determine the first Exercise Date, each Exercise Date in between, and the Last Exercise Date as deemed appropriate, after the General Meeting of Shareholder has approved the issuance and offering of TRUBB-W3.</p>
Notification Period of Intention to Exercise Warrants	The warrant holders who wish to exercise their rights to purchase the newly issued ordinary shares of the Company shall deliver a notification of intention to exercise TRUBB-W3 (the “ Exercise Notice ”) during 9.00 a.m. and 3.00 p.m. within the period of 5 business days prior to the Exercise Date. In case of the Last Exercise Date, the warrant holders shall notify such intention not less than 15 days prior to the Last Exercise Date (“ Period of Notification for the Last Exercise Date ”).
Irrevocability of Notification of Intention to Exercise Warrant	The intention to exercise TRUBB-W2 shall be irrevocable upon the Exercise Notice issued, unless approved with a written consent from the Company.
Offering Period	Offering must be completed within 1 year from the date of the shareholders' meeting approves the issuance and offering of TRUBB-W3, whereas the Board of Directors and / or the Executive Committee and / or the Chief Executive Officer or the person who the Board of Directors or the Executive Committee or the Chief Executive Officer assigned the authority to determine further conditions and details.
Warrants Registrar	Thailand Securities Depository Company Limited (“ TSD ”) or the person duly appointed to act as the registrar of TRUBB-W3.
Secondary Market for Warrants	The Company will list TRUBB-W3 on the Stock Exchange of Thailand.
Secondary Market for the Ordinary Shares Issued upon Exercise of Warrants	The Company will list the ordinary shares arising from the exercise of TRUBB-W3 to be listed on the Stock Exchange of Thailand.
Reason of the Issuance of New Shares to Reserve the Rights Adjustment	When the Company adjusts the exercise price and the exercise ratio pursuant to the provisions concerning the rights adjustment as stipulated in the Terms & Conditions, which resemble the events stipulated in Clause11(4)(b) of the Notification of the Capital Market Supervisory Board No. Tor Jor. 34/2551 Re: Application for and Approval of Offer for Sale of Newly Issued Shares Warrants and Underlying Shares dated December 15, 2008 (as amended).
Other Rights and Benefits	Ordinary shares issued under the exercise of TRUBB-W3 will have the same rights as the Company's ordinary shares, which is issued prior in all respects.

Rights Adjustment of the Warrants	<p>The Company will be required to adjust the exercise price and/or the exercise ratio upon the occurrence of any of the following events:</p> <ul style="list-style-type: none"> (a) in case of a change in par value of the Company's ordinary share as a result of a combination or split of shares; (b) in case the Company issues and offers newly issued ordinary shares to its existing shareholders and/or to the public and/or to specific investors (private placement) at the net price per share of the newly issued ordinary shares of the Company which is below 90 percent of the market price per share of the Company's ordinary shares; (c) in case the Company issues any new securities to its existing shareholders and/or to the public and/or to specific investors (private placement) and such securities confer the rights to convert/ exchange into ordinary shares or the rights to purchase of the ordinary shares (such as convertible debentures or warrants to purchase the ordinary shares) at the net price per share of the newly issued ordinary shares reserved for the exercise of rights below 90 percent of the market price per share of the Company's ordinary shares; (d) in case the Company makes payment of dividends, whether in whole or in part, in the form of the Company's ordinary shares; (e) in the event that the Company distributes dividends in cash in excess of 90% of the Company's net profit after deduction of legal reserve and of the Company's income tax for operations in any accounting period for the consolidated Company's financial statements, throughout the term of the warrant; (f) in any event where the Warrant holders are caused to lose their rights and benefits, due to inferior to the exercise of the warrant, other than those stated in items (a) – (e), the Company shall consider the adjustment of the exercise price and the exercise ratio (or adjustment of the number of TRUBB-W3 in lieu of the exercise ratio) in a fair manner without depriving the rights of the Warrant holders. <p>In this respect, the definitions, rights adjustment formula, as well as other details shall be in accordance with the Terms & Conditions.</p> <p>However, let the Board of Directors and / or the Executive Committee and / or the Chief Executive Officer or the person who the Board of Directors or the Executive Committee or the Chief Executive Officer assigned the authority to consider the conditions and other details related to the adjustment or change of the exercise ratio and exercise price.</p>
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The Objectives of the Issuance of Warrants and Benefits to the Company Obtainable from on the Allocation of the Newly Issued Ordinary Share	<p>In order for the Company to have additional funds for its operations. business expansion and preparing for new projects in the future which will make the company have more income and help to strengthen the financial strength and stability of the company's financial position. It will also increase the potential of business operations and increase the opportunity to expand and expand the business to be more comprehensive, which will result in a better performance of the company in the long run.</p>
Shareholders' Benefit Obtainable from the Increase of Capital	<p>The issuance of newly issued ordinary shares and TRUBB-W3 will allow the Company to have increased working capital to be used for business operation and expansion of the Company's investment. As a result, the Company has more liquidity and strong financial position as well as the ability to generate more income in the future.</p>
Other Conditions	<p>Authorize the Board of Directors and/or the Executive Committee and/or the Chief Executive Officer or a person assigned by the Board of Directors or the Executive Committee or the Chief Executive Officer to be authorized to take any actions and amend any criteria, conditions, and other details to issuance and allocation of TRUBB-W3 in all respects as deemed appropriate and in compliance with the applicable law such as the allocation, determination of issuance and offering date of TRUBB-W3, including other necessary and appropriate action related to the issuance and offering of the TRUBB-W3 in all respects, including, without limitation to, contact, prepare or deliver documents necessary or related to the issuance and allocation of TRUBB-W3. Also, listing of the TRUBB-W3 on the Stock Exchange of Thailand, to seek approval from the relevant authorities, and to appoint and authorize other persons to be substitute attorneys-in-fact.</p>

2. Impact on shareholders from the issuance and allocation of warrants

Since the issuance of TRUBB-W3 is an issuance and allocation to the existing shareholders of the Company who have subscribed and received the allocation of convertible bond issued and offered to the existing shareholders in proportion to their shareholding (Right Offering), there is no impact on the shareholders on the date of issuance of the warrants. This is based on the assumption that the existing shareholders exercise their rights to purchase ordinary shares under the warrants in full. However, if the rights to purchase shares in full under TRUBB-W3 are exercised by persons who is not the existing shareholders in full, there will be an impact on the shareholders as follows:

2.1. The effect of dilution of shareholding proportion and voting right (Control Dilution)

In the event that the shareholders who exercise their rights under the Warrant No.3 are not the existing shareholders in full, the voting rights of the highest shareholders will be affected (Control Dilution) as follows:

$$= \frac{\text{No. of share supporting the exercise of TRUBB-W3}}{\text{No. of shares supporting the exercise of TRUBB-W3 + No. of paid-up}}$$

$$= \frac{90,000,000}{817,775,785 + 90,000,000}$$

$$\text{Control Dilution} = 9.91\%$$

In the event that the exercisers of the warrants No. 3 and the exercisers of the conversion rights of the Convertible Bonds No. 1/2025 are not the existing shareholders in their entirety, there will be an impact on the reduction of the shareholding proportion and the voting rights of the existing shareholders (Control Dilution) from the exercise of such rights, with the following details:

$$= \frac{\text{No. of shares supporting the exercise of TRUBB-W3 + No. of shares supporting Convertible Bonds issued to existing shareholders No. 1/2025}}{\text{No. of paid-up shares + No. of shares supporting the exercise of TRUBB-W3 + No. of shares supporting Convertible Bonds issued to existing shareholders No. 1/2025}}$$

$$= \frac{312,500,000 + 90,000,000}{817,775,785 + 312,500,00 + 90,000,000}$$

$$\text{Control Dilution} = 32.98\%$$

2.2. Impact of share price (Price Dilution)

There is no impact on the share price as the exercise price of the Company's share purchase warrant is THB 1.50 per share, which is higher than the average market price, with the average market price being equal to THB 0.75 per share (during February 6 to 27, 2025)

2.3. Impact on shareholders' profit sharing (Earning Per Share Dilution or EPS. Dilution)

In the event that the rights under the warrants No. 3 are exercised in full, there will be an impact on the Earnings per Share dilution for existing shareholders, with calculation details as follows

$$\begin{aligned}
 \text{Profit (Loss)} &= \text{THB (286,235,798) (YE2024)} \\
 \text{EPS before the offering} &= \frac{(286,235,798)}{817,775,785} \\
 &= \text{THB (0.350) per Share} \\
 \text{EPS after the Offering of TRUBB-W3} &= \frac{(286,235,798)}{817,775,785 + 90,000,000} \\
 &= \text{THB (0.315) per Share} \\
 \text{EPS Dilution} &= \frac{\text{EPS before the offering} - \text{EPS after the Offering of TRUBB-W3}}{\text{EPS before the offering}} \\
 \text{EPS Dilution} &= \frac{(0.350) - (0.315)}{(0.350)} \\
 &= 9.91\%
 \end{aligned}$$

In the event that the rights under the warrants No. 3 and the conversion rights of the Convertible Bonds No. 1/2025 are exercised in full, there will be an impact on the Earnings per Share dilution for existing shareholders, with calculation details as follows:

$$\begin{aligned}
 \text{Profit (Loss)} &= \text{THB (286,235,798) (YE 2024)} \\
 \text{EPS before the offering} &= \frac{(286,235,798)}{817,775,785} \\
 &= \text{THB (0.350) per Share} \\
 \text{EPS after the Offering of Convertible Bonds and TRUBB-W3} &= \frac{(286,235,798)}{817,775,785 + 312,500,000 + 90,000,000} \\
 &= \text{THB (0.235) per share} \\
 \text{EPS Dilution} &= \frac{\text{EPS before the offering} - \text{EPS after the Offering of Convertible Bonds and TRUBB-W3}}{\text{EPS before the offering}} \\
 \text{EPS Dilution} &= \frac{(0.350) - (0.235)}{(0.350)} \\
 &= 32.98\%
 \end{aligned}$$

(F 53-4)

Report Form for Capital Increase
Thai Rubber Latex Group Public Company Limited
February 28, 2025

We, Thai Rubber Latex Group Public Company Limited, hereby report the resolution of the Board of Directors' meeting No. 1/2025, dated February 28, 2025, relating to the capital increase and allotment of capital increase shares as follows:

1. Capital reduction and capital increase

1.1 Capital reduction

The Board of Directors Meeting has approved to propose to the 2025 Annual General Meeting Of Shareholders to consider and approve the reduction of the Company's registered capital by THB 204,443,745 from the registered capital of THB 1,022,219,530, by deducting 204,443,745 unissued ordinary shares, with a par value of THB 1.00 per share, by (1) deducting shares issued to accommodate the exercise of the warrants No. 1 (TRUBB-W2) (expired) in the amount of 136,295,777 shares, and (2) deducting shares issued to accommodate the issuance of additional ordinary shares under a General Mandate to a specific person (Private Placement) that have not yet been allocated in the amount of 68,147,968 shares.

1.2 Capital increase

The Board of Directors Meeting has approved to propose to the 2025 Annual General Meeting Of Shareholders to consider and approve the increase in the Company's registered capital in the amount of THB 402,500,000 from the original registered capital of THB 817,775,785 to be the new registered share capital THB 1,220,275,785, by issued the new ordinary share of 402,500,000 with a par value of THB 1.00 per share to support 1) the issuance and offering of Convertible Bonds in the amount of 312,500,000 shares and 2) the issuance and offering of the Company's the warrants No. 3 (TRUBB-W3) in the amount of 90,000,000 shares, by increasing capital in the following manner:

capital increase	Type of securities	Number of shares	Par value (THB/share)	Total (THB)
<input checked="" type="checkbox"/> Specifying the purpose of utilizing the capital	Ordinary shares	402,500,000	1.00	402,500,000
	Preferred shares	-	-	-
<input type="checkbox"/> General Mandate	Ordinary shares	-	-	-
	Preferred shares	-	-	-

In the event that the capital increase with specified purpose of capital usage, fill in the following information in every section except section 2.2.

In the event that the General Mandate capital increase, fill in the following information only in Sections 2.2, 3, and 4.

2. Allocation of capital increase share

2.1 Specifying the purpose of utilizing the capital

Allotted to	Number of shares	Ratio (Old : New)	Selling price (THB/share)	Subscription and payment period	Remarks
To support the	312,500,000 shares	1,636 shares : 1 Convertible	Offering price of	After receiving approval from the 2025 Annual	Please consider the

Allotted to	Number of shares	Ratio (Old : New)	Selling price (THB/share)	Subscription and payment period	Remarks
conversion of Convertible Bonds		Bond unit	THB 1,000 per 1 Convertible Bond unit	General Meeting of Shareholders, the offering is to be completed within 1 year from the date of the shareholders' resolution	remark below ^{1/}
To support the exercise rights of the warrants No. 3 (TRUBB-W3) allocate to the Company's existing shareholders who have subscribed and received an allocation of convertible bonds issued and offered to existing shareholders in proportion to their shareholding (Right Offering).	90,000,000 shares	1 Convertible Bond unit: 180 units TRUBB-W3	Existing shareholders of the Company who subscribe for and are allocated Convertible Bonds issued and offered to existing shareholders in proportion to their shareholding (Right Offering) will be allocated the warrant No. 3 (TRUBB-W3) at no cost (zero baht) in accordance with the Company's Terms and Conditions.	After receiving approval from the 2025 Annual General Meeting of Shareholders, the offering is to be completed within 1 year from the date of the shareholders' resolution	Please consider the remark below ^{1/}
Public	- -	- -	- -	- -	- -
Private Placement	- -	- -	- -	- -	- -
Total	402,500,000 shares				

Remark: 1/ In this regard, the Company's Board of Directors meeting No. 1/2025, the important resolutions were approved as follows:

1. Approved to propose to the 2025 Annual General Meeting of Shareholder to consider and approve the reduction of the Company's registered capital by THB 204,443,745 from the original registered capital of THB 1,022,219,530, divided into 1,022,219,530 ordinary shares, with a par value of THB 1.00 per share, to the new registered capital of THB 817,775,785, divided into 817,775,785 ordinary shares, with a par value of THB 1.00 per share, by deducting 204,443,745 unissued ordinary shares, with a par value of THB 1.00 per share, by (1) deducting shares issued to accommodate the exercise of the warrants No. 2 (TRUBB-W2) (expired) in the amount of 136,295,777 shares, in accordance with the resolution of the Extraordinary General Meeting of Shareholders No. 1/2021 and (2) deducting shares issued to accommodate the issuance of additional ordinary shares under a General Mandate to a specific person that have not yet been allocated in the amount of 68,147,968 shares in accordance with the resolution of the Extraordinary General Meeting of Shareholders No. 1/ 2021.
2. Approved to propose to the 2025 Annual General Meeting of Shareholder to consider and approve the issuance and offering of Convertible Bonds, in an amount not exceeding 500,000 units, at an offering price of THB 1,000 per unit of Convertible Bonds, with a total offering value not exceeding THB 500,000,000, to the existing shareholders of the Company who are entitled to receive the allocation in proportion to their shareholding (Right Offering) (“**Convertible Bonds**”). The conversion price of the Convertible Bonds shall not be lower than 90.00% of the market price, whereby the market price is calculated from the weighted average price of the Company's shares listed on the Stock Exchange for at least 7 consecutive business days but not more than 15 consecutive business days (the “**Floating Conversion Price**”) prior to the date on which the Convertible Bondholders will exercise their conversion rights, whereby the conversion price shall not be lower than THB 1.60 per share (the “**Minimum Conversion Price**”). The details and other important conditions of the Convertible Bonds are set out in the Summary of important details of Convertible Bonds of Thai Rubber Latex Group Public Company Limited No. 1/2025 to be issued and offered to existing shareholders in proportion to their shareholdings (Right Offering), in which the Company will use the money received

from the issuance and offering of such Convertible Bonds to repay the short-term loan of the Company or use it as the Company's working capital.

3. Approved to propose to the shareholder's meeting to consider and approve the issuance and offering of the warrants No. 3 (TRUBB-W3) in an amount not exceeding 90,000,000 units, or 11.01% of the Company's paid-up capital as of the date of the Board of Directors' Meeting No. 1/2025, held on February 27, 2025, to the Company's existing shareholders who subscribed for and were allocated the Convertible Bonds issued and offered to the existing shareholders in proportion to their shareholding (Right Offering) at no cost (zero baht) at a ratio of 1 unit of Convertible Bond to 180 units of the warrants No. 3 (TRUBB-W3), whereby the said warrants will have a term of 3 years from the date of issuance of the warrants. The exercise ratio of the warrant is 1 unit to 1 ordinary share and the exercise price is THB 1.50 per share (except in the case of adjustment of the exercise price). The brief details of TRUBB-W3 are set out in the Summary of important details of warrants to purchase ordinary shares of Thai Rubber Latex Group Public Company Limited No. 3 (TRUBB-W3) to be allocated to existing shareholders of the Company who subscribed for and were allocated Convertible Bonds issued and offered to existing shareholders in proportion to their shareholdings (Right Offering) and the impact on shareholders.
4. Approved to propose to the shareholder's meeting to consider and approve the increase in the Company's registered capital in the amount of THB 402,500,000 from the original registered capital of THB 817,775,785, divided into 817,775,785 ordinary shares, with a par value of THB 1.00 per share, to the new registered capital of THB 1,220,275,785, divided into 1,220,275,785 ordinary shares, with a par value of THB 1.00 per share, by issuing 402,500,000 additional ordinary shares, with a par value of THB 1.00 per share, to support the issuance and offering of 312,500,000 Convertible Bonds and the issuance and offering of the Company's the warrants No. 3 (TRUBB-W3) in the amount of 90,000,000 shares.
5. Approved to propose to the shareholder's meeting to consider and approve the allocation of additional ordinary shares in the amount of 402,500,000 shares, with a par value of THB 1.000 per share, to support the issuance and offering of Convertible Bonds and the issuance and offering of the warrants No. 3 (TRUBB-W3), with the following details:
 - 5.1. Allocate additional ordinary shares to support the issuance and offering of Convertible Bonds, not exceeding a total of 312,500,000 shares, with a par value of THB 1.00 per share, in an amount not exceeding 500,000 units, at an offering price of THB 1,000 per unit of Convertible Bonds, with a total offering value not exceeding THB 500,000,000, to the existing shareholders of the Company who are entitled to receive the allocation in proportion to their shareholding (Right Offering), with a conversion ratio of 1 unit of Convertible Bond to [the face value of the Convertible Bonds (Face Value) divided by the conversion price] ordinary shares (any fractions shall be discarded in all cases). The conversion price of the Convertible Bonds shall not be lower than 90.00% of the market price, whereby the market price is calculated from the weighted average price of the Company's shares listed on the Stock Exchange for at least 7 consecutive business days but not more than 15 consecutive business days (the "Floating Conversion Price") prior to the date on which the Convertible Bondholders will exercise their conversion rights, whereby the conversion price shall not be lower than THB 1.60 per share (the "Minimum Conversion Price"). Such conversion price and rate may change due to adjustment of rights in accordance with the conditions to be specified in the Terms and Conditions hereinafter.
 - 5.2. Allocate additional ordinary shares to support the issuance and offering of the warrants No. 3 (TRUBB-W3) in an amount not exceeding 90,000,000 shares, with a par value of THB 1.00 per share, or 11.01% of the Company's paid-up capital as of the date of the Board of Directors' Meeting No. 1/2025, held on February 27, 2025, to the Company's existing shareholders who subscribed for and were allocated the Convertible Bonds issued and offered to the existing shareholders in proportion to their shareholding (Right Offering) at no cost (zero baht) at a ratio of 1 unit of Convertible Bond to 180 units of the warrants No. 3 (TRUBB-W3), total in not exceeding 90,000,000 units.

2.1.1 The Company's procedure in case there is remaining fractional shares:

In the event that there are fractional shares, the fractional shares shall be discarded in all cases and the Company will proceed with requesting approval for the reduction of registered capital by cutting the unallocated shares to the next shareholders' meeting.

2.2 General Mandate

Allocated to	Category of Shares	No. of Shares	Percentage of Paid-up Capital	Remark
Existing shareholders	Ordinary shares	-	-	-
	Preferred shares	-	-	-
To support the conversion/exercise of transferable warrants		-	-	-
		-	-	-
Public	Ordinary shares	-	-	-
	Preferred shares	-	-	-
Private Placement	Ordinary shares	-	-	-
	Preferred shares	-	-	-

3. Schedule for a shareholders' meeting to approve the capital increase / allotment of capital increase shares

Schedule the date of the 2025 Annual General Meeting of Shareholders on April 24, 2025 between 9:00 am - 12:00 pm at the TANA of Novotel Bangkok-Bangna Hotel, address 333 Srinakarin Road, Nongbon, Pravet, Bangkok 10250, Thailand, by determine the list of shareholders with the right to attend the shareholders' meeting (Record date) on March 17, 2025.

4. Approval for capital increase/allotment of new shares from relevant government agencies and conditions for applying for permission (if any)

- 4.1 Request for approval from the 2025 Annual General Meeting of Shareholders
- 4.2 The Company will register the capital reduction, capital increase, and amendment of the memorandum of association with the Department of Business Development, Ministry of Commerce within 14 days from the date the shareholders' meeting resolved to approve the capital reduction and increase of registered capital and will proceed with the registration of changes in paid-up capital within 14 days from the date of receipt of full payment for the shares.
- 4.3 The issuance and allocation of TRUBB-W2 allocated to the existing shareholders of the Company who subscribe and paid for the newly issued ordinary shares in proportion to their respective shareholding must be approved by the Extraordinary General Meeting of Shareholders of the Company which requires a vote of not less than three-fourths of the total number of votes of shareholders attending the meeting and having the right to vote.
- 4.4 The Company will request permission from the Stock Exchange of Thailand to accept newly issued ordinary shares and warrants TRUBB-W3 listed securities.

5. Objectives of the capital increase and plans for utilizing the increased capital

The objectives of the capital increase are to repay short-term loan of the Company and using as working capital for the Company's current operations. The Company would like to summarize the details of the capital increase objectives by type of capital increase as follows:

- 5.1 The additional capital from the issuance and offering of convertible bond No. 1/2025 to existing shareholders in proportion to their shareholding (Right Offering) this time in an amount not exceeding THB

500,000,000 is intended to repay inter-company loan or use as the Company's working capital in an amount not exceeding THB 500,000,000.

- 5.2 Additional capital from the issuance and offering of the Warrant No.3, not exceeding THB 135,000,000 to be used as reserve capital for the Company's future business expansion, including related businesses and extensions of the existing business, to increase revenue and create good returns for the Company, and to be used as working capital for operations.

The preliminary project details are as follows:

No.	Objective	Amount (THB million) ^{1/}	Period
1.	To repay short-term loan or use as the company's working capital	500,000,000	Within 2025
2.	Use as reserve capital for the Company's future business expansion, including related businesses and expansion of the existing business.	135,000,000	Within 2071
	Total	635,000,000	

Remark: 1/ The investment amount and the period for using the above funds are preliminary estimates. There is still uncertainty. It depends on the value of capital that the Company will be able to raise in the future and the appropriateness of investment in each situation to invest in projects in new businesses in the future that the Company sees as having good returns and being beneficial to the Company and shareholders.

However, the aforementioned objectives are uncertain, and the use of such funds is subject to change. This depends on the Company's ability to raise funds, as well as the conditions and details and necessity of each situation, which are subject to change. However, before the Company agrees and performs any transaction, the Company will strictly comply with the rules and regulations that are related to the SEC and SET, such as rules on connected transactions, rules on the acquisition or disposal of assets, etc.

6. Benefits that the Company will receive from the capital increase / share allotment:

the Company will have additional capital for operations, business expansion and preparation for new projects in the future, which will increase the Company's income and help strengthen the Company's financial position and stability. It also increases the potential for business operations and increases opportunities for business expansion and development to cover more areas, which will help the Company's performance tend to be better in the long term. Additionally, the issuance of convertible bonds this time will enable the company to maintain its financial liquidity and continuity of its business operations overall.

7. Benefits that the shareholders will receive from the capital increase / share allotment:

- 7.1 The Company has increased working capital to be used for business operations and expansion of the Company's investment, resulting in the Company having stronger liquidity and financial position, as well as the ability to generate more income in the future.
- 7.2 Reduce costs, increase opportunities for earning income, and reduce the risk of relying solely on income from concentrated latex products and by-products from concentrated latex. The Company's shareholders will receive benefits from the Company's increased income and profits in terms of dividends and profits from the Company's share price that increases in line with the Company's operating results.
- 7.3 The existing shareholders of the Company will invest in debt instruments that have the opportunity to be converted into ordinary shares of the Company in the future. If the Convertible Bonds have not been

converted, the Convertible Bondholders will receive the same protection as the Company's general creditors and will receive interest as specified in the Terms and Conditions. When the Convertible Bondholders deem appropriate and/or in accordance with the conditions specified in the Terms and Conditions, the Convertible Bondholders can exercise the right to convert the Convertible Bonds into ordinary shares of the Company in the specified proportion, giving the shareholders of the Company the opportunity to gain profit from the difference in share prices in the future.

8. Other details necessary for shareholders' decision making in the approval of the capital increase / share allotment:

- In issuing, offering for sale and allocating convertible bonds in the proportion of 1,636 shares to 1 unit of convertible bonds, if there is a fraction from the calculation, it must be discarded in all cases. Any shareholder of the Company who holds less than 1,636 shares will not have the right to subscribe for convertible bonds according to their rights (but can subscribe in excess of their rights). Therefore, shareholders should consider the details as appearing in the document summary of important detail of the convertible bonds and
- In issuing, offering and allocating TRUBB-W3 Warrants, it will affect the Company's shareholders, especially the voting rights of shareholders (Control Dilution). Therefore, shareholders should consider the summary of important detail of TRUBB-W3 .

9. Time schedule of action in case the Board of Directors passes a resolution with the approval of the capital increase or allotment of new shares:

No.	Procedures of the capital increase	Date / Month / Year
1	Board of Directors Meeting No. 1/2025	February 28, 2025
2	Record Date for Shareholders Eligible to Attend the 2025 Annual General Meeting of Shareholders (Record Date)	March 17, 2025
3	The 2025 Annual General Meeting of Shareholders	April 24, 2025
4	Register capital reduction, capital increase and amendment of memorandum of association with the Department of Business Development, Ministry of Commerce.	Within 14 days from the date of approval by the Annual General Meeting
5	Record Date for Shareholders Eligible to Receive Convertible Bonds Offered to Existing Shareholders in Proportion to Shareholding (Right Offering) (Record Date)	The Board of Directors will be determined later.
6	Convertible Bonds subscription date	The Board of Directors will be determined later.

The Company hereby certifies that the information contained in this report is true and complete in all respects.

Signature..... Authorized Directors
(Mr. Pattapol Wongsasuthikul) (Mr. Prawit Waraprateep)