



บริษัท ไทยรับเบอร์ลาเท็กซ์กรุ๊ป จำกัด (มหาชน)

THAI RUBBER LATEX GROUP PUBLIC COMPANY LIMITED

สำนักงานใหญ่ : เลขที่ 99/1-3 หมู่ที่ 13 ถนนบางนา-ตราด กม.ที่ 7 ตำบลบางแก้ว อำเภอบางพลี จังหวัดสมุทรปราการ 10540

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(Translation)

Minutes of Annual General Meeting of Shareholders 2025

Thursday, April 24, 2025

The Annual General Meeting of Shareholders 2025 was held under the resolution of The Board of Directors' Meeting No. 1/2025 of Thai Rubber Latex Group Public Company Limited held on February 28, 2025 has resolved to hold the Annual General Meeting of Shareholders 2025 on Thursday, April 24, 2025 between 9:00 a.m. - 12:00 p.m. at the TANA of Novotel Bangkok-Bangna Hotel, 333 Srinakarin Road, Nongbon, Pravet, Bangkok 10250, Thailand., to consider any matters according to the agenda approved by the Shareholders' Meeting as indicated in the Invitation Letter to Attend the Meeting.

The Meeting commenced at 9.35 am.

Ms.Jiraporn Saengsroi and Mr. Thanabadee Bunwong, the speakers, welcomed all shareholders attending the meeting and introduced the directors and executives of Thai Rubber Latex Group Public Company Limited (the "Company") who attended this meeting as follows;

Directors in attendance. (There were 11 directors attended the Meeting is equivalent to 100 percent of all directors)

1. Mr. Vorathep	Wongsasuthikul	Chairman
2. Mr. Paiboon	Waraprateep	Vice Chairman
3. Mr. Pattarapol	Wongsasuthikul	Director and Chief Executive Officer
4. Mr. Yanyong	Tawarorit	Independent Director and Chairman of the Audit Committee
5. Asst.Prof.Dr. Sompop Rangubtook		Independent Director
6. Mr. Wongsakul	Kittipromwong	Independent Director
7. Mr. Surabhon	Kwunchaithunya	Independent Director and Chairman of the Remuneration Committee
8. Mrs. Suchada	Sodthibhapkul	Independent Director and Chairman of The Risk Management Committee
9. Dr. Pasithphol	Temritikulchai	Director

10. Mr. Prawit	Waraprateep	Director
11. Ms. Chalongkwan	Wongsasuthikul	Director and Company secretary

Administrators and related persons who attended the meeting.

1. Mr. Dhirapong	Hirunprasurtwutti	Head of Account and Finance
2. Ms. Thunyatip	Siriphongwalai	Senior Accounting Manager
3. Mr. Weerasak	Sopitpraditphon	Accounting Manager
4. Mr. Watchara	Pattarapitak	KPMG Phoomchai Audit Ltd.'s Audit Partner
5. Ms. Yanin	Chitjaroen	KPMG Phoomchai Audit Ltd.'s Audit Associated Director
6. Mr. Puchong	Chairongraeung	KPMG Phoomchai Audit Ltd.'s Legal and Tax Consultant, Acting as an inspector to ensure the transparency and accurate of vote counting in shareholders' meetings including witnessing the vote counting
7. Mr. Vuthichai	Tumasaroj	Partner of Discover Management Co., Ltd.
8. Ms. Thanyarat	Thanapakprapai	Vice president of Discover Management Co., Ltd.
9. Ms. Karnmanee	Ratanaphan	Sustainability Development Project Manager
10. Mr. Kittisak	Nornitikankul	Represent of Thai Investors Association

The speakers clarified and informed shareholders of the meeting. To perform the meeting effectively and smoothly for benefits of the Company and all shareholders, Thai Rubber Latex Group Public Company Limited (“Company”) is aware of the importance of the protection of personal data of the shareholders, their assignees. The Company, therefore, provides a system to maintain the data security and concise operating procedures, as well as measures to maintain data security to prevent unauthorized access, disclosure, use or change of data. Relevant information including the Privacy Notice For Shareholders and their Representatives in both Thai and English language are available at www.thaitex.com/important_documents and the meeting was recorded with video, images and audio.

The Company has given shareholders an opportunity to ask questions about for this meeting in advance, the documents used in this Meeting had been published on the Company's website on March 21, 2025 and notified the Stock Exchange of Thailand on March 24, 2025 and no shareholders submitted questions in advance to the Company. The speakers clarified and informed shareholders of the meeting rules and procedures and voting methods for each agenda as follows;

1. The vote of each shareholder is equivalent to the overall share holds by the shareholder which one share is one vote.

2. For the shareholders that submit the proxy letter with proxy to the independent committee of the company, the company will record their votes in each agenda. These votes will be automatically collected to cast of the resolution for each agenda so the proxy may not need to fill the card to cast the vote in the shareholder meeting.

3. Documents or evidence required to prove the identity of the Shareholder or the Shareholder's representative in order to attend the meeting.

3.1 Individual shareholders

3.1.1 In case of attendance in person

(a) An invitation letter with barcode representing securities holder number (if any) will be used for scanning instead of filling the identity card number. Otherwise, shareholders have to fill in the identity card number or passport number (passport number must be the same as the one recorded in the shareholders' data base from Thailand Securities Depository Co., Ltd.).

(b) The original identification card, government official ID, or driving license, or passport (in case of a foreigner) which has not expired.

3.1.2 In case of proxy

(a) An invitation letter with barcode representing securities holder number (if any) will be used for scanning instead of filling the identity card number. Otherwise, shareholders have to fill in the identity card number or passport number (passport number must be the same as the one recorded in the shareholders' data base from Thailand Securities Depository Co., Ltd.).

(b) The proxy form B, (Enclosure 9.1) completely filled in and signed by the shareholder and the proxy.

(c) A copy of the shareholder's identification card, government official ID, or driving license, or passport (in case of a foreigner) which has not expired, which certified true and correct copy by the shareholder.

(d) The original identification card, government official ID, or driving license, or passport (in case of foreigner) which has not expired of the proxy.

3.2 Juristic person registered in Thailand

3.2.1 In case of attendance in person by the authorized representative

(a) An invitation letter with barcode representing securities holder number (if any) will be used for scanning instead of filling the identity card number. Otherwise, shareholders have to fill in the identity card number or passport number (passport number must be the same as the one recorded in the shareholders' data base from Thailand Securities Depository Co., Ltd.).

(b) Certified true and correct copy of affidavit or certificate of incorporation. (issued within 6 Months by Commercial Registration Department, Ministry of Commerce) of the juristic shareholder signed by the juristic person's representative, which shows that the representative attending the Meeting is authorized to act on behalf of the juristic person shareholder.

(c) The original identification card, government official ID, or driving license, or passport (in case of a foreigner) which has not expired of the authorized representative.

3.2.2 In case of proxy

(a) An invitation letter with barcode representing securities holder number (if any) will be used for scanning instead of filling the identity card number. Otherwise, shareholders have to fill in the identity card number or passport number (passport number must be the same as the one recorded in the shareholders' data base from Thailand Securities Depository Co., Ltd.).

(b) The proxy form B (Enclosure 9.1), completely filled in and signed by the shareholder and the proxy.

(c) Certified true and correct copy of affidavit or certificate of incorporation (issued within 6 Months by Commercial Registration Department, Ministry of Commerce) of the juristic shareholder signed by the juristic person's representative, which shows that the representative signing the proxy is authorized to act on behalf of the juristic person shareholder.

(d) A copy of identification card, government official ID, or driving license, or passport (in case of foreigner) which has not expired of the juristic person's representative who sign (s) the proxy form, which certified true and correct copy.

(e) The original identification card, government official ID, or driving license, or passport (in case of a foreigner) which has not expired of the proxy.

3.3 Juristic person registered in other country

(a) An invitation letter with barcode representing securities holder number (if any) will be used for scanning instead of filling the identity card number. Otherwise, shareholders have to fill in the identity card number or passport number (passport number must be the same as the one recorded in the shareholders' data base from Thailand Securities Depository Co., Ltd.).

(b) The proxy form B (Enclosure 9.1), completely filled in and signed by the shareholder and the proxy.

(c) Certified true and correct copy of affidavit or certificate of such juristic person, issued by either the government authority of the country where such juristic person is situated, certified true and correct copy by the juristic person's representative, which shows that the representative signing the proxy is authorized to act on behalf of the juristic person shareholder.

(d) Any documents without a master copy in the English language must be attached with an English translation, to be certified true and correct by the representative of the juristic person.

(e) A copy of identification card, government official ID, or driving license, or passport (in case of foreigner) which has not expired of the juristic person's representative who sign (s) the proxy form, which certified true and correct copy.

(f) The original identification card, government official ID, or driving license, or passport (in case of a foreigner) which has not expired of the proxy.

3.4 For foreign shareholders appointing a custodian in Thailand

(a) Documents similar to the case of juristic person.

(b) The proxy form C (Enclosure 9.2), completely filled in and signed by the shareholder and the proxy.

(c) Power of attorney granted by the shareholder to authorize the custodian to sign the proxy form on his/her behalf.

(d) Certification letter of the custodian who signs the Proxy Form, which shows that the custodian is permitted to engage in the business of custodian.

4. How to cast the vote

- To cast the vote of each agenda. The shareholder has to examine the card to cast the vote that they received before casting their vote whether the information indicated in the card is correct or not. If not correct please contact the official. The chairman will ask at the meeting if any of the shareholders will agree or not or abstain the vote. The shareholder can mark symbol in the square. In case the shareholder may not vote at any space it shall deem that they agree at that agenda. In each agenda the chairman will request the official to keep the ballot of the shareholder that disagree or abstain the vote to examine and count the votes. For the shareholder that did not submit the ballot shall deem that the shareholder will approve according to the proposal of the chairman. After the approval of all agenda the shareholders will return the ballot each time

before leaving the meeting room. And if you show more than 1 symbol in the square, it is considered a voided ballot. The Company gives the voting time of 1 minute.

5. Ballot counting

- In each agenda a computer system is used to assist in counting votes. The company will deduct the vote of the shareholder that did not vote and abstain to vote out from the entire share of the participant and proxy with right to cast their vote and to have the vote of the others that approve. The company will announce the result of the vote at the meeting of each agenda which the vote of approved, disapproved, abstain and Voided will be separated in the proportion of percent of the entire vote. Thus the vote that submitted after the announcement is not valid and consider void.

♦ If the shareholder or proxy would like to propose their opinion they can raise their hand to ask question and if the chairman will agree they can declare at the meeting that they are the shareholder or proxy and their names then they can raise their suggestion or question.

♦ If no other will raise the opinion or other objection apart from the proposal of the chairman or board of the company. It shall deem that they agree or approve in unanimous decision.

6. The Company promotes the use of technology in the shareholders' meeting to help promote greater transparency in the meeting, as follows:

- The voting system is a barcode system.
- The vote counting system is a computer vote counting system.

In this meeting, Mr. Vorathep Wongsasuthikul, the Chairman, presided over the meeting ("Chairman"), the Chairman declared the meeting opened and welcomed all shareholders attending the meeting and assigned Mr. Pattarapol Wongsasuthikul, Director and Chief Executive Officer, to assist in conducting today's meeting.

Mr. Pattarapol Wongsasuthikul, Director and Chief Executive Officer, welcomed all shareholders attending the meeting, the company has set the record date for determining the shareholders entitled to attend the Annual General Meeting of Shareholders according to the Securities and Exchange Act B.E. 2535 on March 17, 2025 and reported the attendees that Upon the constitution of the quorum, Shareholders attending the meeting in person and shareholders who are the Board of Directors in this meeting, 15 persons, 164,081,081 shares, and 20 proxies, 172,856,627 shares (i.e. the independent directors or any assigned participants to represent the votes made by the relevant shareholders), The total number of shareholders was 35 persons, 336,937,708 shares, which represented shares or 41.2017 percent of total paid-up shares of the Company, that is, there were shareholders present in person and by proxy not less than 25 shareholders or not less than half of total

shareholders and they must collectively hold no less than one-thirds of the total issued shares of the Company, a quorum was duly formed pursuant to the Company's Articles of Association. The Meeting resolved as follows:

Agenda 1 To consider and adopt the minutes of the Annual General Meeting of Shareholders 2024

The chairman has assigned the speakers of the Meeting Propose details of this agenda to the meeting.

The speakers of the Meeting presented the Minutes of Annual General Meeting of Shareholders No.1/2024 held on April 25, 2024 which had been made correctly and clearly as shown in the details of Enclosure 1. And asked the Meeting to consider and adopt the said minutes.

Mr. Pattarapol invited the Meeting to express any opinions or questions. None of shareholders expressed any opinions, so the Meeting was asked to pass the resolution.

Resolution : The Meeting unanimously certified the minutes, as follows:

Approved	336,937,708	votes, equivalent to	100.0000	percent
Disapproved	0	votes, equivalent to	0.0000	percent
Abstained	0	votes, equivalent to	0.0000	percent
Voided	0	votes, equivalent to	0.0000	percent
All	336,937,708	votes, equivalent to	100.0000	percent

Agenda 2 To acknowledge the reports of board of directors and operating results for the year ended 31 December 2024

The chairman has assigned the speakers of the Meeting Propose details of this agenda to the meeting.

The speakers of the Meeting informed the shareholders that the operating result of the Company and the Board of Directors' Report for the year 2024 had been made as shown in the details of Attachment send to shareholders.

Resolution : This agenda is for acknowledgement and voting is not required.

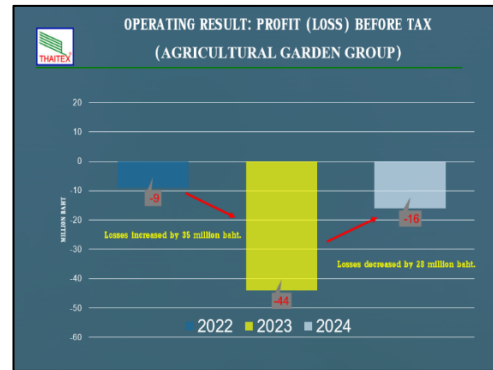
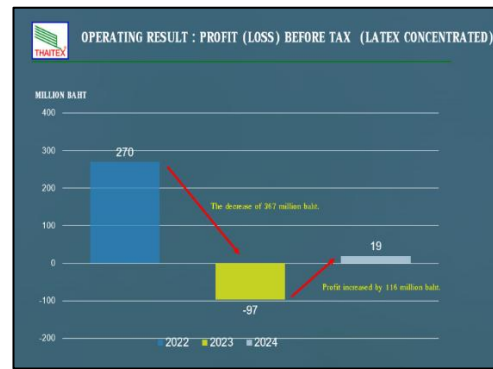
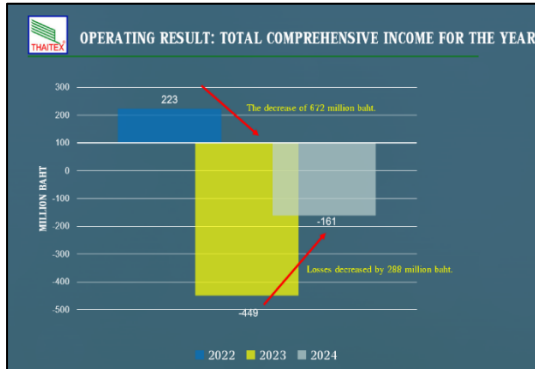
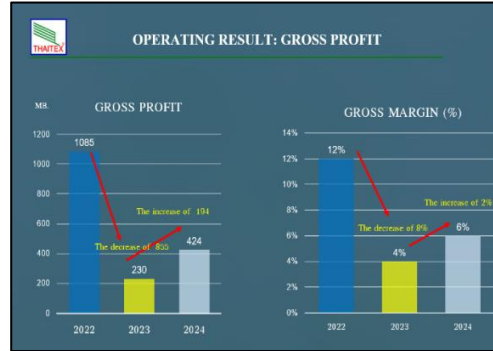
Agenda 3 To consider and approve the financial statements for the year ended 31 December 2024

The chairman has assigned the speakers of the Meeting Propose details of this agenda to the meeting.

The speakers of the Meeting informed the shareholders that the Company prepared financial statements for the year ended December 31, 2024 which were audited by the auditor had been made as shown in the details of Attachment send to shareholders and the Company regularly prepares the Management Discussion and Analysis (MD&A) along with the submission of financial statements. The Chairman of the

Meeting assigned Mr. Dhirapong Hirunprasurtwutti, Head of Account and Finance, to report the annual operating results and Ms. Kammanee Ratanaphan, Sustainability Development Project Manager to report the Sustainability.

Mr. Dhirapong Hirunprasurtwutti presented the presentation and clarified details of the operating results to shareholders as follows;



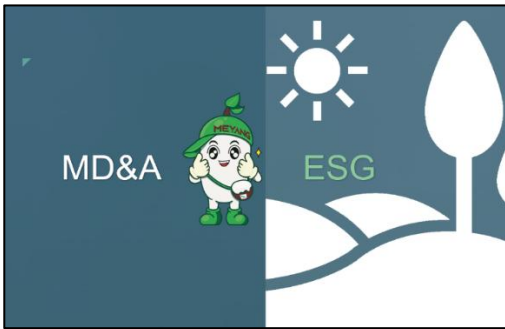
Title	Million Baht		
	2022	2023	2024
Profit (loss) before income tax expenses	352	(425)	(321)
Tax expenses	(123)	(30)	35
Net income (loss)	229	(455)	(286)
Net income (loss) - attributable to owners of the parent.	261	(362)	(220)
Earnings (loss) per share	0.32	(0.44)	(0.27)

SIBITS	Million Baht			
	2022	2023	2024	Increase (decrease)
Current assets:				
Trade and other current receivables	952	928	1,167	239
Inventories	951	1,128	1,188	66
Other current assets	666	228	171	(88)
Total current assets	2,569	2,315	2,526	211
Non-current assets:				
Property, plant and equipment	4,648	4,484	4,334	(150)
Investment properties	629	766	824	58
The cost of garden development	877	861	815	(16)
Other	354	336	347	11
Total non-current assets	6,508	6,447	6,350	(97)
Total assets	9,077	8,762	8,876	114

COMPARING STATEMENT OF FINANCIAL POSITION (LIABILITIES) OF 2022, 2023 AND 2024

Million Baht

Title	2022	2023	2024	Increase (Decrease)
Current liabilities:				
Bank overdrafts and short-term borrowings from financial institutions	2,611	3,086	3,433	310
Trade and other current payables	399	368	343	(23)
Current portions of long-term borrowings	282	467	231	(296)
Other current liabilities	181	28	124	26
Total current liabilities	3,189	3,999	4,131	136
Noncurrent liabilities:				
Long-term borrowings	850	576	704	128
Other non-current liability	382	681	613	12
Total noncurrent liabilities	1,332	1,157	1,317	189
Total liabilities	4,921	5,176	5,448	276
Equity	4,196	3,286	3,424	(162)
Total liabilities and equity	9,117	8,462	8,872	111
Book value per share	3.08	4.39	4.19	

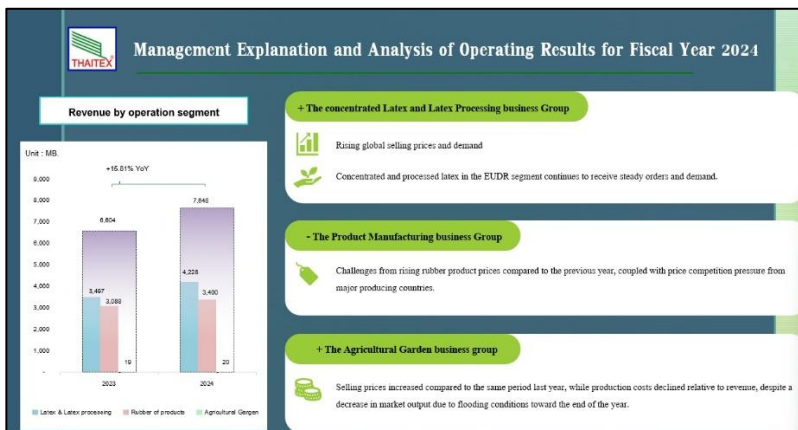


Management Explanation and Analysis of Operating Results for Fiscal Year 2024

	YEAR 2024	YEAR 2023	YEAR 2024 (compare) %YoY
Current Ratio	0.61	0.58	5.55%
Average Collection Period	43	46	-5.95%
Average Inventory Period	59	60	-1.72%
Average Payment Period	11	13	-18.05%
Cash Cycle	90	92	-1.45%
Gross Profit Margin	5.55%	3.50%	58.65%
Operating Profit Margin	-0.99%	-3.43%	-71.02%
Net Profit Margin	-3.70%	-5.84%	-45.87%
ROE	-17.47%	-10.99%	-32.07%
ROA	-0.87%	-2.56%	-65.91%
Debt to Equity Ratio	1.59	1.44	10.32%
DSCR	0.68	0.19	268.30%

Positive factors

- The average rubber price increased in line with the global rubber market prices, this aligns with the upward trend in global rubber prices (SICOM, TOCOM)
- Government investments, the export of goods and services, private consumption, and accelerated growth in agricultural industry production during the end of the year.
- Demand for concentrated latex as a raw material, particularly for rubber gloves.
- Imports increased due to concerns over the possible intensification of new trade barriers, which could disrupt future supply chains.



In the consolidated financial statements for 2024 compared to 2023, the Company recorded revenue from sales and services of 7,647 million baht, compared to 6,604 million baht in 2023, an increase of 15.79%

YoY. The cost of sales and services in 2024 and 2023 was 7,223 million baht and 6,374 million baht, respectively, representing a 13.33% YoY increase. Gross profit rose from 230 million baht to 424 million baht, an increase of 194 million baht, with the gross profit margin increasing from 4% to 6%. In terms of performance, the total comprehensive loss for 2023 was 449 million baht, while in 2024, the loss was 161 million baht, representing a reduction in losses of 288 million baht.

By business segment, the profit (loss) before tax shows that the concentrated latex and processed latex segment reported a profit before tax of 19 million baht in 2024, compared to a loss before tax of 97 million baht in 2023, representing an improvement of 116 million baht. The rubber products segment reported a loss before tax of 324 million baht in 2024, up from a loss before tax of 284 million baht in 2023, an increase in loss of 40 million baht. The agricultural plantation segment reported a loss before tax of 16 million baht in 2024, down from a loss before tax of 44 million baht in 2023, representing a decrease in loss of 28 million baht.

Comparing the overall performance across all business segments, the Group recorded a loss before tax of 425 million baht in 2023 and a loss before tax of 321 million baht in 2024. After accounting for income tax expenses of 35 million baht, the net loss amounted to 286 million baht, of which the net loss attributable to the parent company (TRUBB) was 220 million baht, resulting in a loss per share of 0.27 baht.

Comparing the statements of financial position (assets), current assets increased by 211 million baht in 2024, with trade and other current receivables increasing by 239 million baht and inventories increasing by 60 million baht, while other items decreased by 88 million baht. For non-current assets, property, plant, and equipment decreased by 150 million baht, investment properties increased by 58 million baht, rubber plantation development costs decreased by 16 million baht, and other items increased by 11 million baht, resulting in an overall increase in non-current assets of 114 million baht.

Comparing the statements of financial position (liabilities), in 2024, current liabilities were mainly comprised of bank overdrafts and short-term loans from financial institutions, totaling 3,435 million baht, an increase of approximately 349 million baht from 2023. Total current liabilities increased from 3,999 million baht to 4,135 million baht, up by 136 million baht. Non-current liabilities were mainly long-term loans from financial institutions, totaling 704 million baht, an increase of approximately 128 million baht from 2023. Total non-current liabilities rose from 1,177 million baht to 1,317 million baht, an increase of 140 million baht. As a result, total liabilities in 2024 amounted to 5,452 million baht, up by 276 million baht. Shareholders' equity stood at 3,424 million baht, a decrease of 162 million baht. Total liabilities and shareholders' equity

amounted to 8,876 million baht, an increase of 114 million baht. The book value per share (BV/Share) was 4.19 in 2024, compared to 4.39 in 2023.

The Company's debt-to-equity ratio (D/E) increased from 1.44 to 1.59. The average latex price in 2024 showed a clear upward trend, starting at 53.3 baht in Q1, rising to 76.75 baht in Q2, 77.88 baht in Q3, and slightly decreasing to 71.83 baht in Q4. However, the trend has shifted in 2025, with the average latex price in Q1 decreasing to 67.5 baht.

In 2024, the Company's key financial ratios showed the following performance: the current ratio stood at 0.61, representing a 5.55% increase YoY. The average collection period was 43 days, the average inventory turnover period was 59 days, and the average payment period was 11 days, resulting in a cash conversion cycle of 90 days. The gross profit margin increased by 5.55% YoY, compared to a 3.50% increase YoY in 2023. However, the operating profit margin declined by 0.99% YoY, while the net profit margin decreased by 3.70% YoY. The return on equity (ROE) dropped by 7.47% YoY, and the return on assets (ROA) declined by 0.87% YoY. The debt-to-equity ratio was 1.59, and the debt service coverage ratio stood at 0.68.

Management Discussion and Analysis for 2024, The Company's performance in 2024 was positively influenced by several key factors, including the increase in the average price of natural rubber, which aligned with the upward trend in global rubber markets such as SICOM and TOCOM. Growth in public sector investment, exports of goods and services, private consumption, and production in the agricultural industrial sector accelerated toward the end of the year. This was complemented by rising demand for concentrated latex, particularly for rubber gloves production, and a surge in imports driven by concerns over new, potentially stricter trade barriers that could impact future supply chains.

The factors affecting each business segment are as follows: the concentrated latex and processed latex segment benefited from increased global demand and selling prices, with continued orders and demand for products under the EUDR segment. The rubber products segment continued to face challenges due to rising natural rubber product prices compared to the previous year, coupled with pricing pressure from major producing countries. The agricultural plantation segment experienced an increase in selling prices compared to the same period last year, while production costs decreased relative to revenue, despite lower market output caused by flooding at the end of the year.

Ms. Karnmanee Ratanaphan presented a presentation along with providing details to the shareholders regarding the operational outcomes, as follows:

Sustainable operations of the year 2024 driven by ESGs:

- ♦ E - Environment
- ♦ S - Social
- ♦ G - Governance - the company operates according to business philosophies to align with the organization's vision, mission, and values.



The company began laying the foundation for its journey toward sustainability in 2022 by participating in the SET ESG Ratings assessment program organized by the Stock Exchange of Thailand. Since then, the company's evaluation scores have shown continuous improvement.

In 2024, the company achieved the SET ESG Ratings with strong performance across all three ESG dimensions. The overall score reached 82 points, earning an AA rating, which is a source of great pride for the management team, working committees, and all employees. Looking ahead to 2025, the company aims to elevate its rating to AAA, with a target of 90 points or above.

Sustainability Development Approach

The company has established its sustainability strategy in alignment with the United Nations Sustainable Development Goals (SDGs), emphasizing all three key dimensions Environmental Protection, Social Concern, Green Economy Advancement. The company firmly believes that this approach will generate long-term value for all stakeholders.

In 2024 (B.E. 2567), the company identified 18 key sustainability issues. Of these, 17 were carried over and further developed from the previous year, and one new issue was added-biodiversity conservation and deforestation prevention-which has increasingly become a critical business condition.

In 2024, the company carried out six outstanding sustainability initiatives, including the following:

1. Addressing the European Union Deforestation Regulation (EUDR)

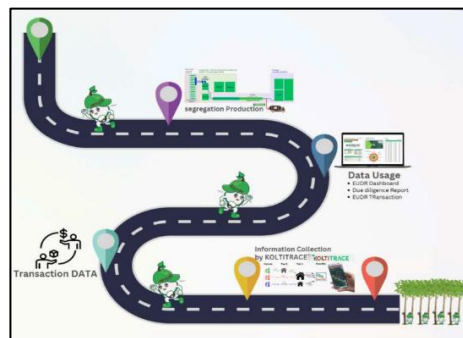
This regulation mandates that companies engaged in the rubber business and exporting products to the European Union must disclose the source of their natural rubber and provide verifiable proof that it is not

derived from deforested areas. Furthermore, the production process must comply with national laws, including land use, labor, environmental, and other local regulations.

The EUDR will take effect after 31 December 2025, and in response, the company has taken proactive steps to educate and engage rubber farmers, encouraging their cooperation in providing the required information. Given the sensitivity of this data and the protections under the Personal Data Protection Act (PDPA), written consent from farmers is necessary. The company has also established designated latex collection points within its supply chain to ensure compliance with the regulation.



At the same time, the company has implemented a data management system to ensure traceability of the natural rubber supply chain. The system is used to conduct rigorous verification processes to confirm that the latex is not sourced from deforested areas and does not violate any relevant laws, in full compliance with EUDR requirements.



The company has signed a Memorandum of Understanding (MOU) with the Rubber Authority of Thailand to source latex in compliance with EUDR requirements. In addition, the company has formed partnerships with industry experts and rubber sector stakeholders to ensure that all operations are aligned and moving forward in a coordinated and compliant manner.



Therefore, we would like to inform our shareholders that the company is now fully prepared to produce and sell products in compliance with the European Union's deforestation-free regulations, with a standardized system in place for full traceability.

2. Development of Clean Energy from Solar Cells

This project contributes to the reduction of greenhouse gas emissions and long-term energy cost savings for the company, while also supporting global efforts to combat climate change. A portion of the installation has already been completed, and the entire solar system is expected to be fully installed by 2025.



3. Achieved Carbon Footprint Certification for the Second Consecutive Year

The company’s total greenhouse gas (GHG) emissions across all three scopes were measured at approximately 19,000–20,000 tCO₂e. This data will serve as the baseline for developing a long-term GHG reduction strategy, in pursuit of Carbon Neutrality and Net Zero goals in the future.

The benefits of conducting a Carbon Footprint for Organization (CFO) assessment include gaining a systematic understanding of the company’s emission sources, identifying opportunities to reduce GHG emissions from operations, enhancing access to green markets and sustainable procurement, preparing for environmental regulations and policy shifts, and demonstrating the company’s commitment to environmental and social responsibility.

	2566	%	2567	%
Scope 1	1,069	5%	1,164	6%
Scope 2	6,324	31%	5,389	28%
Scope 3	13,074	64%	12,515	66%
Total	20,467		19,068	

4. Premium Modified Natural Rubber (PMNR)

A new product innovation-Premium Modified Natural Rubber (PMNR)-has been developed. This specialty-grade rubber offers enhanced chemical resistance, is odorless, transparent, highly elastic, durable, and safe for users. It represents an innovative approach to adding value to natural rubber. The company has been committed to its development and is now ready to introduce the product to the market.



5. Thaitex AI – Connected Project

As artificial intelligence (AI) becomes increasingly integral to modern operations, the company's leadership has initiated the Thaitex AI-Connected project to enhance organizational performance. The project began with a comprehensive analysis of all business processes, followed by the selection of appropriate technologies and strategic planning of dedicated teams for each sub-project. The goal is to strengthen the company's operational capabilities in a sustainable and forward-looking manner. The project is currently in progress, with ongoing analysis and technology selection underway.



6. Good Corporate Governance

In 2024, the company was awarded a 5-star rating (Excellent) in the Corporate Governance Report (CGR) by the Thai Institute of Directors Association. As part of its good governance practices, the company has publicly declared its Anti-Corruption Policy, committing to ethical, honest, transparent, and accountable business conduct. This policy underscores the company's dedication to safeguarding the interests of its stakeholders and the environment. The company has established a robust governance framework in support of sustainable business practices, overseen by the Board of Directors, who are responsible for policy formulation, supervision, complaint and whistleblower procedures, factual investigations, and the promotion of an anti-corruption culture across all levels including directors, executives, and employees. The company enforces a strict zero-tolerance policy toward all forms of corruption, whether direct or indirect.

The Board has affirmed that the company's internal control system is adequate, ensuring that its financial statements are accurate, reliable, and prepared in compliance with generally accepted accounting principles and applicable legal and regulatory requirements. The company is committed to financial transparency and information disclosure, including the publication of financial reports and other relevant information on its corporate website. Notably, in 2024, no incidents of corruption or fraud were reported.

Shareholders may access further information in the 2024 Sustainability Report and on the company's official website.

After the presentation, Mr.Pattarapol invited the Meeting to express any opinions or questions. None of shareholders expressed any opinions, so the Meeting was asked to pass the resolution.

Resolution : The meeting unanimously approved the financial statements for the year ended 31

December 2024, as follows:

Approved	336,937,708	votes, equivalent to	100.0000	percent
Disapproved	0	votes, equivalent to	0.0000	percent
Abstained	0	votes, equivalent to	0.0000	percent
Voided	0	votes, equivalent to	0.0000	percent
All	336,937,708	votes, equivalent to	100.0000	percent

Agenda 4 To consider the approval for omitted dividend payment and allocation of net profit for legal reserves for 2024's operating results.

The chairman has assigned the speakers of the Meeting Propose details of this agenda to the meeting.

The speakers of the Meeting informed the shareholders that According to the Public Companies Limited Act and the Articles of Association of the Company, the Company shall allocate the annual net profit as legal reserve in an amount of not less than 5% of the annual net profit, less the sum of accumulated loss brought forward (if any), until the legal reserve amounts to not less than 10% of the registered capital. At present the company has the dividend policy to pay out at a rate not less than 1/3 of the annual net profit, after accumulated loss (if any), from the separate financial statement of the Company, depending on the performance of the Company. For legal reserve, it will be appropriated at a rate not less than 5 percent of the net profit from the separate financial statement of the Company. Referring to the separate financial statements.

The Board of Directors has the opinion to propose the shareholders meeting to approve the dividend omission to maintain the Company's cash flow and liquidity and approved the legal reserve for the operating results of 2024

Mr.Pattarapol invited the Meeting to express any opinions or questions. None of shareholders expressed any opinions, so the Meeting was asked to pass the resolution.

Resolution : The meeting unanimously approved the omitted dividend payment and allocation of net profit for legal reserves for 2024's operating results., as follows:

Approved	336,937,708	votes, equivalent to	100.0000	percent
Disapproved	0	votes, equivalent to	0.0000	percent
Abstained	0	votes, equivalent to	0.0000	percent
Voided	0	votes, equivalent to	0.0000	percent
All	336,937,708	votes, equivalent to	100.0000	percent

Agenda 5 To consider and approve the appointment of directors in replacement of those who must retire by rotation

The chairman has assigned the speakers of the Meeting Propose details of this agenda to the meeting.

The speakers of the Meeting informed that the Annual General Meeting of shareholders, According to the Public Limited Companies Act and the Articles of Association of the Company, one-third of the directors of the Company shall vacate office at every Annual General Meeting of Shareholders or, if the number of directors is not a multiple of three, then the number nearest to one-third, shall retire. In the Annual General Meeting of shareholders 2025, there are 4 directors, which 1/3 of total number of directors to be retired by rotation and there is no director being resigned in 2025

Directors to be retired by rotation in 2025 are as follows;

- | | |
|--------------------------------------|----------------------|
| 1. Mr. Vorathep Wongsasuthikul | Chairman |
| 2. Mr. Yanyong Tawarorit | Independent Director |
| 3. Asst. Prof. Dr. Sompop Rangubtook | Independent Director |
| 4. Mr. Wongsakul Kittipromwong | Independent Director |

The said directors vacating office may be re-elected. However, the Company does not have a policy to allow shareholders to nominate persons to be considered for election as the Company's directors.

To comply with the principles of good corporate governance and enable the Meeting to express their opinions and vote independently, the directors who would retire by rotation waived their right to vote for this agenda. The retiring directors were asked for permission to leave the meeting room, so that the Meeting could consider this agenda independently.

The Board of Directors' Opinion who do not engage in any conflict of interest with the retiring directors has carefully considered and screened according to the Company's procedure and found that the persons nominated qualified in accordance with relevant regulations and suitable for the business of the Company. Have knowledge, capabilities, experience, and expertise that are useful to the Company's business as well as have moral ethics and qualifications and do not have prohibited characteristics according to the Public Company Limited Act B.E. 2535 (as amended) and the Securities and Exchange Act B.E. 2535 (as amended) as well as related announcements. Including those holding the position of independent directors are able to express his opinions independently and is qualified according to the Company's definition of independent director, which is in accordance with the announcement of the Capital Market Supervisory Board. Therefore, it was deemed appropriate to propose to the Board of Directors to propose to the Annual General Meeting of Shareholders to consider re-electing these 4 persons to be the directors of the Company for another

term. Shareholders could check their qualifications as shown in the details of the attachment and on the Company's website.

Mr.Pattarapol invited the Meeting to express any opinions or questions. None of shareholders expressed any opinions, so the Meeting was asked to pass the resolution.

Resolution : Approved the reappointment of the 4 aforementioned directors retiring by rotation to be in the position for another term. The Meeting approved appointed directors with a majority vote of the shareholders who attend the meeting and eligible to vote, as follows:

5.1 Mr. Vorathep Wongsasuthikul

Approved	277,167,800	votes, equivalent to	82.2608	percent
Disapproved	0	votes, equivalent to	0.0000	percent
Abstained	59,769,908	votes, equivalent to	17.7392	percent
Voided	0	votes, equivalent to	0.0000	percent
All	336,937,708	votes, equivalent to	100.0000	percent

* Excluding selection votes of Mr. Vorathep Wongsasuthikul 59,769,908 shares

5.2 Mr. Yanyong Tawarorit

Approved	336,937,708	votes, equivalent to	100.0000	percent
Disapproved	0	votes, equivalent to	0.0000	percent
Abstained	0	votes, equivalent to	0.0000	percent
Voided	0	votes, equivalent to	0.0000	percent
All	336,937,708	votes, equivalent to	100.0000	percent

5.3 Asst. Prof. Dr. Sompop Rangubtook

Approved	336,937,708	votes, equivalent to	100.0000	percent
Disapproved	0	votes, equivalent to	0.0000	percent
Abstained	0	votes, equivalent to	0.0000	percent
Voided	0	votes, equivalent to	0.0000	percent
All	336,937,708	votes, equivalent to	100.0000	percent

5.4 Mr. Wongsakul Kittipromwong

Approved	336,937,708	votes, equivalent to	100.0000	percent
Disapproved	0	votes, equivalent to	0.0000	percent

Abstained	0	votes, equivalent to	0.0000	percent
Voided	0	votes, equivalent to	0.0000	percent
All	336,937,708	votes, equivalent to	100.0000	percent

Therefore, the members of the Company's Board of Directors in 2025 to total 11 members

Agenda 6 To consider and approve the directors' remuneration for the year

The chairman has assigned the speakers of the Meeting Propose details of this agenda to the meeting.

The speakers of the Meeting informed the shareholders that the Remuneration Committee considered the remuneration, meeting allowance and pension for Directors and Sub-Committees by considering to be in line with the type of business, the company's growth rate, including duties and responsibilities of Directors and proposed to the Board of Directors as shown in the invitation letter for the shareholders' meeting. The Board of Directors has the opinion that the general shareholders meeting should consider and approve the Directors and Sub-Committees' remuneration budget for the year 2025 which is not over than baht 8,000,000 (eight million baht only). This rate is the same rate proposed in 2024. In 2024, the Company paid remuneration to directors in the total amount of Baht 3,930,000. Details of individual directors' remuneration are shown in the Annual Registration Statement / Annual Report 2024 (Form 56-1 E-One Report), Invitation to the Annual General Meeting of shareholders 2025 and Other Benefits / Non-monetary remuneration - None –

The Directors and Sub-Committees' remuneration budget for the year 2025

	Board of Directors		Board of Audit Committee		Board of Remuneration Committee		Board of Risk Management Committee		Board of Executive Committee	
	Pay monthly	Pay per meeting	Pay monthly	Pay per meeting	Pay monthly	Pay per meeting	Pay monthly	Pay per meeting	Pay monthly	Pay per meeting
Chairman	20,000	15,000	-	18,000	-	13,000	-	13,000	70,000	-
Vice chairman/ Director	20,000	10,000	-	15,000	-	10,000	-	10,000	70,000	-

Mr. Pattarapol invited the Meeting to express any opinions or questions. None of shareholders expressed any opinions, so the Meeting was asked to pass the resolution.

Resolution : The Meeting approved with not less than two-third (2/3) of the total number of votes of the shareholders who attend the meeting and eligible to vote approved the Directors and Sub-

Committees' remuneration budget for the year 2025 which is not over than baht 8,000,000 (eight million baht only). This rate is the same rate proposed in 2024

There are total 11 members in the Board of Directors with the meeting frequency not exceeding 6 times per year except the Remuneration Committee's meeting not exceeding 2 times per year. The directors' remuneration budget has already included pension, as follows:

Approved	336,937,708	votes, equivalent to	100.000	percent
Disapproved	0	votes, equivalent to	0.0000	percent
Abstained	0	votes, equivalent to	0.0000	percent
Voided	0	votes, equivalent to	0.0000	percent
All	336,937,708	votes, equivalent to	100.0000	percent

Agenda 7 To consider appoint an auditor and fix the auditing fee for the year 2025

The chairman has assigned the speakers of the Meeting Propose details of this agenda to the meeting.

The speakers of the Meeting informed that the Meeting in order to comply with Section 120 of the Public Limited Companies Act B.E. 2535, which stipulated that the Shareholders' Meeting shall perform the appointment and determine the remuneration of the auditors of the company every year, and the requirements of the Securities and Exchange Commission (SEC), requiring all issuing companies listed on the stock exchange to provide the auditor rotation in every 7 fiscal years, the Audit Committee and Board of Directors had considered and unanimously agreed to propose to the Annual General Meeting of Shareholders for the approval to appoint the KPMG Phoomchai Audit Ltd. namely;

No.	Names	Certified Accounting Auditor No	Year for Auditing the Company in the past 7 years
1.	Mr. Watchara Pattarapitak	6669	1
2.	Mr. Bunyarit Thanormcharoen	7900	-
3.	Mr. Krit Dhammathatto	10604	-

To be the auditor of the company Thai Rubber Latex Group Public Company Limited and the annual audit fee for the year 2025, amounting to 2,485,000 baht. This rate is not including audit fee of subsidiaries and associated companies. Auditors have neither interest nor relationship with the company, its subsidiaries, management, major shareholders or other related persons. The above auditing fee excludes non-audit fee which is actually reimbursed.

* In the case that the above auditors are unable to perform the duty, we may provide an alternative auditor from KPMG Phoomchai Audit Co., Ltd.

Audit fee of subsidiaries and associated companies. Uses the audit services from the same audit firm, Amounting to 2,810,000 baht

Mr.Pattarapol invited the Meeting to express any opinions or questions. None of shareholders expressed any opinions, so the Meeting was asked to pass the resolution.

Resolution : The Meeting unanimously approved the appointment of the auditor and the auditing fee for the year 2025, as follows:

Approved	336,937,708	votes, equivalent to	100.0000	percent
Disapproved	0	votes, equivalent to	0.0000	percent
Abstained	0	votes, equivalent to	0.0000	percent
Voided	0	votes, equivalent to	0.0000	percent
All	336,937,708	votes, equivalent to	100.0000	percent

Agenda 8 To consider and approve the reduction of the Company's unallocated capital and the amendment of Clause 4. of the Company's Memorandum of Association to be in line with the reduction of the Company's registered capital.

The chairman has assigned the speakers of the Meeting Propose details of this agenda to the meeting.

The speakers of the Meeting informed that the Meeting to consider and approve the reduction of the Company's registered capital by THB 204,443,745 from the original registered capital of THB 1,022,219,530, divided into 1,022,219,530 ordinary shares, with a par value of THB 1.00 per share, to the new registered capital of THB 817,775,785, divided into 817,775,785 ordinary shares, with a par value of THB 1.00 per share, by deducting 204,443,745 unissued ordinary shares, with a par value of THB 1.00 per share, by

(1) deducting shares issued to accommodate the exercise of the warrants No. 2 (TRUBB-W2) (expired) in the amount of 136,295,777 shares, in accordance with the resolution of the Extraordinary General Meeting of Shareholders No. 1/2021 and

(2) deducting shares issued to accommodate the issuance of additional ordinary shares under a General Mandate to a specific person that have not yet been allocated in the amount of 68,147,968 shares in accordance with the resolution of the Extraordinary General Meeting of Shareholders No. 1/ 2021,

And the approval of the amendment to the Company's memorandum of association, Clause 4, to be in line with the reduction of the Company's registered capital, whereby the person assigned by the Board of

Directors to register the amendment to the memorandum of association at the Department of Business Development, Ministry of Commerce, is authorized to amend and add wording to comply with the registrar's orders, as follows:

“Clause 4.	Registered capital amount	THB 817,775,785	(Eight hundred seventeen million, seven hundred seventy-five thousand, seven hundred eighty-five baht)
	Registered shares	817,775,785 shares	(Eight hundred seventeen million, seven hundred seventy-five thousand, seven hundred eighty-five shares)
	Par value per share	THB 1.00	(One baht)
	Divided into:		
	Ordinary share	817,775,785 shares	(Eight hundred seventeen million, seven hundred seventy-five thousand, seven hundred eighty-five shares)
	Preferred share	- share	(- share)”

Mr.Pattarapol invited the Meeting to express any opinions or questions. None of shareholders expressed any opinions, so the Meeting was asked to pass the resolution.

Resolution : The Meeting approved with not less than three-fourths (3/4) of the total number of votes of the shareholders who attend the meeting and eligible to vote approved the reduction of the Company's unallocated capital and the amendment of Clause 4. of the Company's Memorandum of Association to be in line with the reduction of the Company's registered capital., as follows:

Approved	336,937,708	votes, equivalent to	100.0000	percent
Disapproved	0	votes, equivalent to	0.0000	percent
Abstained	0	votes, equivalent to	0.0000	percent
Voided	0	votes, equivalent to	0.0000	percent
All	336,937,708	votes, equivalent to	100.0000	Percent

Agenda 9 To consider and approve the issuance and offering of Convertible Bonds to be issued and offered to existing shareholders in proportion to their shareholdings (Right Offering) in an amount not exceeding THB 500,000,000.

The chairman has assigned the speakers of the Meeting Propose details of this agenda to the meeting.

The speakers of the Meeting informed that the Meeting to consider and approve the issuance and offering of Convertible Bonds, in an amount not exceeding 500,000 units, at an offering price of THB 1,000 per unit of Convertible Bonds, with a total offering value not exceeding THB 500,000,000, to the existing shareholders of the Company who are entitled to receive the allocation in proportion to their shareholding (Right Offering) (“**Convertible Bonds**”). The conversion price of the Convertible Bonds shall not be lower than 90.00% of the market price, whereby the market price is calculated from the weighted average price of the Company’s shares listed on the Stock Exchange for at least 7 consecutive business days but not more than 15 consecutive business days (the “**Floating Conversion Price**”) prior to the date on which the Convertible Bondholders will exercise their conversion rights, whereby the conversion price shall not be lower than THB 1.60 per share (the “**Minimum Conversion Price**”). The details and other important conditions of the Convertible Bonds are set out in the Summary of important details of Convertible Bonds of Thai Rubber Latex Group Public Company Limited No. 1/2025 to be issued and offered to existing shareholders in proportion to their shareholdings (Right Offering), in which the Company will use the money received from the issuance and offering of such Convertible Bonds to repay the short-term loan of the Company or use it as the Company's working capital.

In this regard, the Convertible Bonds, not exceeding 500,000 units, shall be allocated in full to the Company’s existing shareholders who are entitled to receive the allocation in proportion to their shareholding (Right Offering) at the allocation ratio of 1,636 original shares to 1 Convertible Bond unit. Any fraction from the calculation shall be discarded in all cases. Any shareholder of the Company who holds less than 1,636 shares will not receive the right to subscribe for the Convertible Bonds in proportion to their rights (but may subscribe in excess of their rights). The existing shareholders who are entitled to receive the allocation may subscribe for the Convertible Bonds in accordance with their rights, less than or in excess of their rights, or waive their rights to subscribe for the Convertible Bonds offered for sale this time. The Company will allocate the Convertible Bonds to the shareholders who subscribe in full first. If there are any Convertible Bonds remaining from the allocation in accordance with their rights, the Company will allocate the remaining Convertible Bonds to the shareholders who subscribe and pay for the Convertible Bonds in excess of their rights (until there are no Convertible Bonds left to allocate) in accordance with the following criteria:

(1) In the event that the number of Convertible Bonds that the existing shareholders have subscribed for in excess of their rights is greater than the number of the remaining Convertible Bonds, the remaining Convertible Bonds shall be allocated among the existing shareholders who have subscribed for in excess of their rights in proportion to the shareholding of the existing ordinary shares of each shareholder who has

subscribed for in excess of their rights. The allocation of the Convertible Bonds shall be carried out until there are no Convertible Bonds left to allocate.

(2) In the event that the number of Convertible Bonds that the existing shareholders have subscribed for in excess of their rights is less than the number of the remaining Convertible Bonds, the remaining Convertible Bonds shall be allocated to all the existing shareholders who have subscribed for in excess of their rights and paid for the subscription of the Convertible Bonds.

In this regard, it is proposed that the Board of Directors' meeting consider setting the record date for shareholders who are entitled to receive the Convertible Bonds offered to existing shareholders in proportion to their shareholding (Right Offering) (Record Date).

In addition, it is approved to propose to the shareholders' meeting for consideration and approval of the authorization of the Board of Directors and/or the Executive Committee and/or the Chief Executive Officer or a person assigned by the Board of Directors or the Executive Committee or the Chief Executive Officer to have the power to determine details, amend or take any action necessary and related to the issuance and offering of Convertible Bonds offered to existing shareholders in proportion to their shareholding (Right Offering) in order to comply with the law, including but not limited to the power to take the following actions:

(1) Specify or amend details, methods and conditions related to the issuance and offering of Convertible Bonds as appropriate, whether it is a single issuance and offering or multiple offerings, including but not limited to the Terms and Conditions of Convertible Bonds, the date of issuance of Convertible Bonds, the par value of Convertible Bonds, the offering price, the number of ordinary shares to support the conversion of Convertible Bonds, the interest rate, the calculation and method of interest payment, the conversion price, the conversion rate, the period for exercising the right to convert, the redemption price, the redemption period, the expiration date of the conversion right, the method of allocating Convertible Bonds, or specifying the event in which the Company must issue additional new shares to support the change in the exercise of the conversion right, the conditions for adjusting the conversion right.

(2) Negotiate, agree, enter into, amend, add, endorse and certify contract documents, applications for permission, requests for waivers, evidence, disclosure of information, sales report and other necessary and relevant documents for the issuance, offering and allocation of Convertible Bonds and the allocation of additional ordinary shares issued to support the exercise of conversion rights by Convertible Bondholders, including but not limited to contacting, filing, amending, adding, signing applications for permission, requests for waivers, evidence, disclosure of information, sales report and other documents to the Securities and Exchange Commission, the Stock Exchange of Thailand, the Thai Bond Market Association, the Thailand

Securities Depository Co., Ltd., government agencies and/or agencies related to the issuance and offering of Convertible Bonds and the listing of additional ordinary shares from the exercise of conversion rights on the Stock Exchange of Thailand.

(3) Authorize any person as a sub-attorney to act and perform the acts specified above on behalf of the Company and

(4) perform any other necessary and appropriate acts in connection with the issuance, offering and allocation of Convertible Bonds in order for the operations specified above to be completed.

Mr.Pattarapol invited the Meeting to express any opinions or questions. None of shareholders expressed any opinions, so the Meeting was asked to pass the resolution.

Resolution : The Meeting approved with not less than three-fourths (3/4) of the total number of votes of the shareholders who attend the meeting and eligible to vote approved the issuance and offering of Convertible Bonds to be issued and offered to existing shareholders in proportion to their shareholdings (Right Offering) in an amount not exceeding THB 500,000,000., as follows:

Approved	336,937,708	votes, equivalent to	100.0000	percent
Disapproved	0	votes, equivalent to	0.0000	percent
Abstained	0	votes, equivalent to	0.0000	percent
Voided	0	votes, equivalent to	0.0000	percent
All	336,937,708	votes, equivalent to	100.0000	percent

Agenda 10 To consider and approve the issuance and offering of the warrants No. 3 (TRUBB-W3) in an amount not exceeding 90,000,000 units, to allocate to the Company's existing shareholders who subscribed for and were allocated the Convertible Bonds issued and offered to the existing shareholders in proportion to their shareholding (Right Offering).

The chairman has assigned the speakers of the Meeting Propose details of this agenda to the meeting.

The speakers of the Meeting informed that the Meeting to be used as reserve capital for the Company's future business expansion, to increase revenue and strengthen the financial strength and stability of the Company's financial position. The Company also increases its business potential and increases opportunities to expand and develop the business to cover more areas which will help the Company's performance tend to be better in the long term. The Company wishes to issue and offering the warrants to purchase ordinary shares of the Company No. 3 (TRUBB-W3) in the amount not exceeding 90,000,000 units to the Company's existing shareholders who subscribed for and were allocated the Convertible Bonds issued

and offered to the existing shareholders in proportion to their shareholding (Right Offering) at no cost (zero baht) at a ratio of 1 unit of Convertible Bond to 180 units of the warrants No. 3 (TRUBB-W3), whereby the said warrants will have a term of 3 years from the date of issuance of the warrants. The exercise ratio of the warrant is 1 unit to 1 ordinary share and the exercise price is THB 2.25 per share (except in the case of adjustment of the exercise price). The summary of important details of warrants to purchase ordinary shares of Thai Rubber Latex Group Public Company Limited No. 3 (TRUBB-W3)

In this regard, it is approved to propose to the shareholders' meeting for consideration and approval of the authorization of the Board of Directors and/or the Executive Committee and/or the Chief Executive Officer or a person assigned by the Board of Directors or the Executive Committee or the Chief Executive Officer to have the authority to determine and change the criteria, conditions and details of the issuance and offering of the warrants No. 3 (TRUBB-W3) in all respects as deemed appropriate and under the authority prescribed by law, such as the allocation and offering date of the warrants No. 3 (TRUBB-W3), etc., including the authority to perform necessary and appropriate actions related to the issuance of the warrants No. 3 (TRUBB-W3) in all respects, including but not limited to contacting, preparing, signing, certifying, endorsing and/or delivering various documents necessary or related to the issuance and offering of the warrants No. 3 (TRUBB-W3) and listing the warrants No. 3 (TRUBB-W3) as listed securities in the Stock Exchange of Thailand, as well as applying for permission from relevant agencies and appointing a sub-attorney, etc.

Mr.Pattarapol invited the Meeting to express any opinions or questions.

Mr. Nat Vongsasuttikul, (acting as a proxy) : Question 1, raised a question regarding the exercise price of the warrants (TRUBB-W3), expressing concern that the current price may be too high. He proposed that the company consider adjusting the exercise price for the third issuance of warrants to purchase common shares (TRUBB-W3)

The chairman agreed with the shareholders' proposal from the original rate of 2.25 baht per share to 1.50 baht per share.

Mr.Pattarapol invited the Meeting to express any opinions or questions. None of shareholders expressed any opinions, so the Meeting was asked to pass the resolution.

Resolution : The Meeting approved with not less than three-fourths (3/4) of the total number of votes of the shareholders who attend the meeting and eligible to vote approved the issuance and offering of the warrants No. 3 (TRUBB-W3) in an amount not exceeding 90,000,000 units, to allocate to the Company's existing shareholders who subscribed for and were allocated the Convertible Bonds issued

and offered to the existing shareholders in proportion to their shareholding (Right Offering). , as follows:

Approved	336,937,708	votes, equivalent to	100.0000	percent
Disapproved	0	votes, equivalent to	0.0000	percent
Abstained	0	votes, equivalent to	0.0000	percent
Voided	0	votes, equivalent to	0.0000	percent
All	336,937,708	votes, equivalent to	100.0000	percent

Agenda 1.1 To consider and approve the increase in the Company’s registered capital and the amendment to the Company’s Memorandum of Association, Clause 4., to be in line with the increase of the Company’s registered capital.

The chairman has assigned the speakers of the Meeting Propose details of this agenda to the meeting.

The speakers of the Meeting informed that the Meeting in order to accommodate the issuance and offering of convertible bonds and the exercise of warrants No.3 (TRUBB-W3), the Company has to increase its registered capital, THB 402,500,000 from the existing registered capital of THB 817,775,785 which can be divided into 817,775,785 ordinary shares, at the par value of THB 1.00 per share, to THB 1,220,275,785 which can be divided into 1,220,275,785 ordinary shares, at the par value of THB 1.00 per share by issuing 402,500,000 newly-issued ordinary shares, at the par value of THB 1.00per share in order to support the issuance of convertible bond of 312,550,000 share and the exercise of warrants No.3 (TRUBB-W3) of 90,000,000 shares, the detail of report form for capital increase (F53-4)

In addition, in order to be in line with the capital increase mentioned in above, the Company is required to amend and replace Clause 4 of the Memorandum of Association with the following, and authorize the person delegated by the Board of Directors to register the amendment of the Memorandum of Association at the Department of the Business Development, Ministry of Commerce with authority to amend the terms in the Memorandum of Association in accordance with the registrar’s order, as follows:

“Clause 4.	Registered capital amount	THB	1,220,275,785	(One billion, two hundred twenty million, two hundred seventy-five thousand, seven hundred eight-five baht)
	Registered	shares	1,220,275,785	(One billion, two hundred twenty million, two hundred seventy-five thousand, seven hundred eight-five shares)

Par value per share	THB	1.00	(One baht)
Divided into:			
Ordinary share	shares	1,220,275,785	(One billion, two hundred twenty million, two hundred seventy-five thousand, seven hundred eight-five shares)
Preferred share	shares	-	(- share)"

Mr.Pattarapol invited the Meeting to express any opinions or questions. None of shareholders expressed any opinions, so the Meeting was asked to pass the resolution.

Resolution : The Meeting approved with not less than three-fourths (3/4) of the total number of votes of the shareholders who attend the meeting and eligible to vote approved the increase in the Company's registered capital and the amendment to the Company's Memorandum of Association, Clause 4., to be in line with the increase of the Company's registered capital., as follows:

Approved	336,937,708	votes, equivalent to	100.0000	percent
Disapproved	0	votes, equivalent to	0.0000	percent
Abstained	0	votes, equivalent to	0.0000	percent
Voided	0	votes, equivalent to	0.0000	percent
All	336,937,708	votes, equivalent to	100.0000	percent

Agenda 12 To consider and approve the allocation of additional ordinary shares of the Company.

The chairman has assigned the speakers of the Meeting Propose details of this agenda to the meeting.

The speakers of the Meeting informed that the Meeting to according to the Agenda 11 of which has approved the increase in the registered capital by THB 402,500,000 from the existing registered capital of THB 817,775,785 which can be divided into 817,775,785 ordinary shares, at the par value of THB 1.00 per share, to THB 1,220,275,785 which can be divided into 1,220,275,785 ordinary shares, at the par value of THB 1.00 per share, by issuing 402,500,000 newly-issued ordinary shares, at the par value of THB 1.00per share.

The Company wishes to allocate the newly-issued ordinary shares of 402,500,000 shares, at the par value of THB 1.00 per share in order to support, the issuance of convertible bond and the exercise of warrants No.3 (TRUBB-W3) as follows:

1) Allocate additional ordinary shares to support the issuance and offering of Convertible Bonds, not exceeding a total of 312,500,000 shares, with a par value of THB 1.00 per share, in an amount not exceeding

500,000 units, at an offering price of THB 1,000 per unit of Convertible Bonds, with a total offering value not exceeding THB 500,000,000 to the existing shareholders of the Company who are entitled to receive the allocation in proportion to their shareholding (Right Offering), with a conversion ratio of 1 unit of Convertible Bond to [the face value of the Convertible Bonds (Face Value) divided by the conversion price] ordinary shares (any fractions shall be discarded in all cases). The conversion price of the Convertible Bonds shall not be lower than 90.00% of the market price, whereby the market price is calculated from the weighted average price of the Company's shares listed on the Stock Exchange for at least 7 consecutive business days but not more than 15 consecutive business days (the "Floating Conversion Price") prior to the date on which the Convertible Bondholders will exercise their conversion rights, whereby the conversion price shall not be lower than THB 1.60 per share (the "Minimum Conversion Price"). Such conversion price and rate may change due to adjustment of rights in accordance with the conditions to be specified in the Terms and Conditions hereinafter.

2) Allocate additional ordinary shares to support the issuance and offering of the warrants No. 3 (TRUBB-W3) in an amount not exceeding 90,000,000 shares, with a par value of THB 1.00 per share, or 11.01% of the Company's paid-up capital as of the date of the Board of Directors' Meeting No. 1/2025, held on February 28, 2025, to the Company's existing shareholders who subscribed for and were allocated the Convertible Bonds issued and offered to the existing shareholders in proportion to their shareholding (Right Offering) at no cost (zero baht) at a ratio of 1 unit of Convertible Bond to 180 units of the warrants No. 3 (TRUBB-W3), total in not exceeding 90,000,000 units.

In this regard, proposed to the shareholders' meeting for the consideration and approval on authorizing the Board of Directors or the Chairman of the Executive Committee or a representative from the Board of Directors or the attorney from the executive committee or an authorized director or a director authorized by an authorized director to be authorized to take any actions and amend any criteria, conditions, and other details of issuance and allocation of newly capital increase share to support the issuance and allocation of Convertible Bond and TRUBB including, without limitation to, contact, prepare or deliver documents necessary or related to the issuance and allocation of Convertible Bond and the issuance of TRUBB-W3. Also, listing of the TRUBB-W3 on the Stock Exchange of Thailand, to seek approval from the relevant authorities, and to appoint and authorize other persons to be substitute attorneys-in-fact.

Mr.Pattarapol invited the Meeting to express any opinions or questions. None of shareholders expressed any opinions, so the Meeting was asked to pass the resolution.

Resolution : The Meeting a majority vote of the shareholders who attend the meeting and eligible to vote approved the allocation of additional ordinary shares of the Company., as follows:

Approved	336,937,708	votes, equivalent to	100.0000	percent
Disapproved	0	votes, equivalent to	0.0000	percent
Abstained	0	votes, equivalent to	0.0000	percent
Voided	0	votes, equivalent to	0.0000	percent
All	336,937,708	votes, equivalent to	100.0000	percent

Agenda 13 Consider other issues (if any).

Mr. Pattarapol informed that no other matters to be discussed by the Company, therefore, the Chairman asked the Meeting if there are shareholders raising any issues or inquiries.

Mr. Kritsana Darojn (Shareholder) : Question 2. Suggest that the company prepare a presentation for each agenda to help shareholders better understand the details of each agenda.

Mr. Pattarapol accepts the suggestion and will make improvements in the next Annual General Meeting of Shareholders.

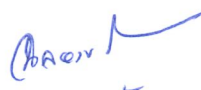
Mr. Pattarapol asked the shareholders if there were any questions but none of them proposed any inquiries. Mr. Pattarapol declared the meeting adjourned.

The meeting adjourns at 11.15 am.



(Mr. Vorathep Wongsasuthikul)

Chairman of the meeting



(Ms. Chalongkwan Wongsasuthikul)

Company secretary



(Ms. Kanda Chonrawakan)

Secretary of the Board

Meeting Recorder