



บริษัท ไทยรับเบอร์ลาเท็กซ์กรุ๊ป จำกัด (มหาชน)

THAI RUBBER LATEX GROUP PUBLIC COMPANY LIMITED

สำนักงานใหญ่ : เลขที่ 99/1-3 หมู่ที่ 13 ถนนบางนา-ตราด กม.ที่ 7 ตำบลบางแก้ว อำเภอบางพลี จังหวัดสมุทรปราการ 10540

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(Translation)

**Minutes of Annual General Meeting of Shareholders No. 1/2023**

**Wednesday, April 26, 2023**

The Annual General Meeting of Shareholders No. 1/2023 was held under the resolution of The Board of Directors' Meeting No. 1/2023 of Thai Rubber Latex Group Public Company Limited held on February 22, 2023 has resolved to hold the Annual General Meeting of Shareholders No. 1/ 2023 on Wednesday, April 26, 2023 between 9:00 am - 12:00 pm at the Suanluang 1-3 of Novotel Bangkok-Bangna Hotel, 333 Srinakarin Road, Nongbon, Pravet, Bangkok 10250, Thailand., to consider any matters according to the agenda approved by the Shareholders' Meeting as indicated in the Invitation Letter to Attend the Meeting.

**The Meeting commenced at 9.03 am.**

Mr. Phannaruth Thongnoppakao and Acting Sub Lt. Chutima Yaemampon, the speakers, welcomed all shareholders attending the meeting and introduced the directors and executives of Thai Rubber Latex Group Public Company Limited (the "Company") who attended this meeting as follows;

**Directors in attendance. (There were 10 directors attended the Meeting is equivalent to 90.91 percent of all directors)**

1. Mr. Vorathep	Wongsasuthikul	Chairman, Chairman Executive Director and Chairman of the Remuneration Director
2. Mr. Paiboon	Waraprateep	Vice Chairman
3. Mrs. Suchada	Sodthibhapkul	Independent Director and Chairman of The Risk Management Committee
4. Mr. Yanyong	Tawarorit	Independent Director and Chairman of the Audit Committee
5. Mr. Surabhon	Kwunchaithunya	Independent Director
6. Dr. Sompop	Rangubtook	Independent Director
7. Mr. Pattarapol	Wongsasuthikul	Director and Chief Executive Officer
8. Mr. Prawit	Waraprateep	Director

9. Mr. Pasithphol	Temritikulchai	Director
10. Ms. Chalengkwan	Wongsasuthikul	Director and Company's secretary

**Directors not in attendance.**

1. Mr. Wongsakul	Kittipromwong	Director
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**Administrators and related persons who attended the meeting.**

1. Mr. Dhirapong	Hirunprasurtwutti	Account and Finance Assistant Managing Director
2. Ms. Thunyatip	Siriphongwalai	Accounting Manager
3. Mr. Weerasak	Sopitpraditphon	Assistant Accounting Manager
4. Mrs. Siripen	Sukcharoenyingyong	KPMG Phoomchai Audit Ltd.'s Auditor
5. Ms. Pichamon	Utraporn	KPMG Phoomchai Audit Ltd.'s Auditor
6. Mr. Puchong	Chairoongraeung	KPMG Phoomchai Audit Ltd.'s Legal and Tax Consultant

To perform the meeting effectively and smoothly for benefits of the Company and all shareholders, the speakers clarified and informed shareholders of the meeting rules and procedures and voting methods for each agenda as follows;

1. The vote of each shareholder is equivalent to the overall share holds by the shareholder which one share is one vote.

2. For the shareholders that submit the proxy letter with proxy to the independent committee of the company, the company will record their votes in each agenda. These votes will be automatically collected to cast of the resolution for each agenda so the proxy may not need to fill the card to cast the vote in the shareholder meeting.

3. In case shareholders wish to attend the meeting by themselves,

- An invitation letter with barcode representing securities holder number (if any) will be used for scanning instead of filling the identity card number. Otherwise, shareholders have to fill in the identity card number or passport number (passport number must be the same as the one recorded in the shareholders' data base from Thailand Securities Depository Co., Ltd.)

- Photo of identity card or passport which has not expired and

- Photo of shareholder holding his/her identity card or passport

4. In case shareholder appoints a person to attend and vote at the meeting on his/her behalf

- An invitation letter with barcode representing securities holder number (If any) to be used for scanning instead of having to fill in the identity card number. Otherwise, shareholder has to fill in identity card number or passport number (passport number must be the same as recorded in the shareholders' data base from Thailand Securities Depository Co., Ltd.)

- A proxy form B or C which has been completed and executed
- Photo of a copy of the identity card, or passport of the Principal which has not expired, certified true and correct by the Principal

- Photo of identity card or passport of the proxy which has not expired
- Photo of the proxy holding his/her identity card or passport (for self-verification of the proxy)

- Additional document for shareholder who is a juristic person

- Photo of a copy of the certification document of the Principal backdated not more than six months, certified true and correct by an authorized person(s) of that juristic person and affixed with company's seal (if any)

#### 5. How to cast the vote

To cast the vote of each agenda. The shareholder has to examine the card to cast the vote that they received before casting their vote whether the information indicated in the card is correct or not. If not correct please contact the official. The chairman will ask at the meeting if any of the shareholders will agree or not or abstain the vote. The shareholder can mark symbol in the square. In case the shareholder may not vote at any space it shall deem that they agree at that agenda. In each agenda the chairman will request the official to keep the ballot of the shareholder that disagree or abstain the vote to examine and count the votes. For the shareholder that did not submit the ballot shall deem that the shareholder will approve according to the proposal of the chairman. After the approval of all agenda the shareholders will return the ballot each time before leaving the meeting room. And if you show more than 1 symbol in the square, it is considered a voided ballot.

#### 6. Ballot counting

In each agenda the company will deduct the vote of the shareholder that did not vote and abstain to vote out from the entire share of the participant and proxy with right to cast their vote and to have the vote of the others that approve. The company will announce the result of the vote at the meeting of each agenda which the vote of approved, disapproved, abstain and Voided will be separated in the proportion of percent of the entire vote. Thus the vote that submitted after the announcement is not valid and consider void.

If the shareholder or proxy would like to propose their opinion they can raise their hand to ask question and if the chairman will agree they can declare at the meeting that they are the shareholder or proxy and their names then they can raise their suggestion or question.

If no other will raise the opinion or other objection apart from the proposal of the chairman or board of the company. It shall deem that they agree or approve in unanimous decision.

In this meeting, Mr. Vorathep Wongsasuthikul, the Chairman, Chairman of the Remuneration Director and Member of the Risk Management Committee, presided over the meeting ("Chairman"). The Chairman declared the meeting opened and reported the attendees that upon the constitution of the quorum, Shareholders attending the meeting in person and shareholders who are the Board of Directors in this meeting, 19 persons and 20 proxies (i.e. the independent directors or any assigned participants to represent the votes made by the relevant shareholders), The total number of shareholders was 39 persons, 375,068,468 shares, which represented shares or 45.8645 percent of total paid-up shares of the Company, that is, there were shareholders present in person and by proxy not less than 25 shareholders or not less than half of total shareholders and they must collectively hold no less than one-thirds of the total issued shares of the Company, a quorum was duly formed pursuant to the Company's Articles of Association.

**Agenda 1 To consider and certify the minutes of the Annual General Meeting of Shareholders No.1/2022 held on April 26, 2022**

The chairman has assigned the speakers of the Meeting Propose details of this agenda to the meeting.

The speakers of the Meeting presented the Minutes of Annual General Meeting of Shareholders No.1/2022 held on April 26, 2022 which had been made correctly and clearly as shown in the details of Enclosure 1. And asked the Meeting to consider and adopt the said minutes.

**Resolution : The Meeting unanimously certified the minutes, as follows:**

Approved	375,773,313	votes, equivalent to	100.0000	percent
Disapproved	0	votes, equivalent to	0.0000	percent
Abstained	0	votes, equivalent to	0.0000	percent
Voided	0	votes, equivalent to	0.0000	percent
All	375,773,313	votes, equivalent to	100.0000	percent

### **Agenda 2 To acknowledge the Board of Directors' Annual Report for 2022 (56-1 One Report)**

The chairman has assigned the speakers of the Meeting Propose details of this agenda to the meeting.

The speakers of the Meeting informed the shareholders that the operating result of the Company and the Board of Directors' Report for the year 2022 had been made as shown in the details of Attachment send to shareholders.

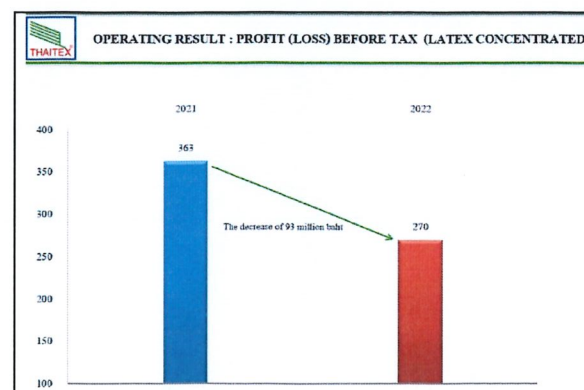
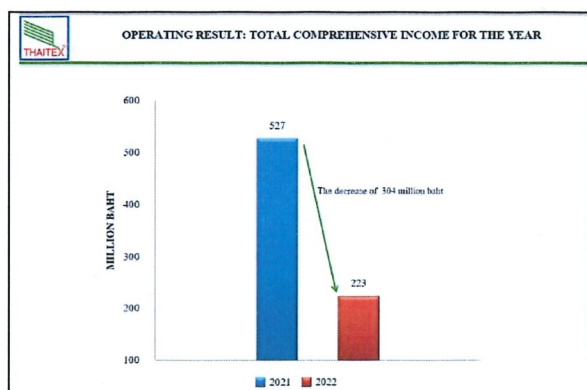
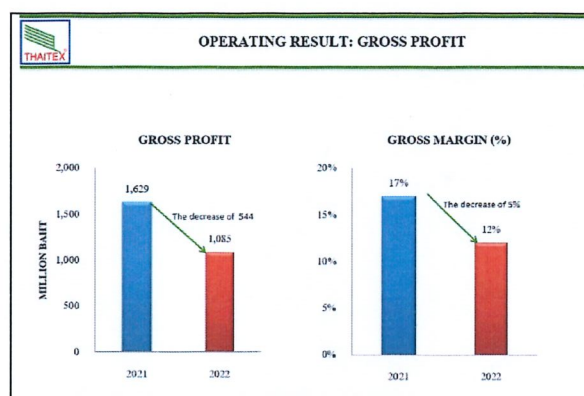
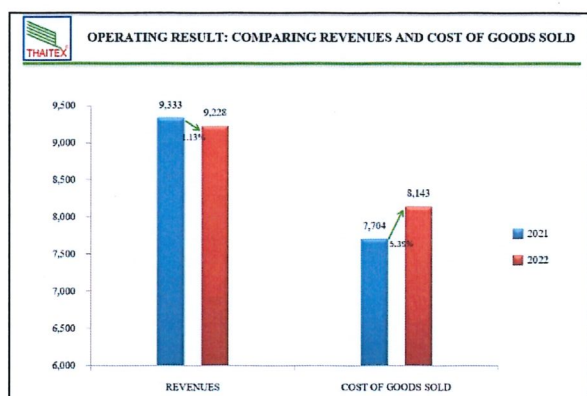
**Resolution : This agenda is for acknowledgement and voting is not required.**

### **Agenda 3 To consider and approve the Company's balance sheets, profit and loss statements, and cash flow statements as at December 31, 2022**

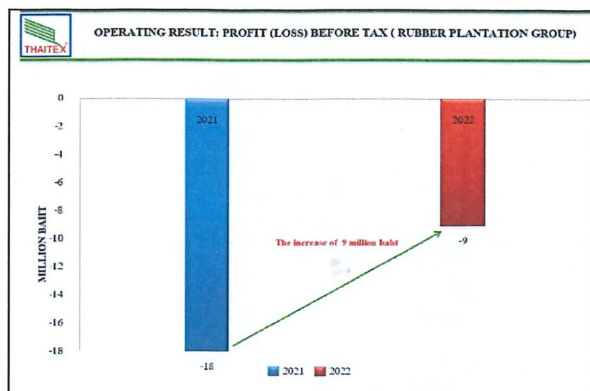
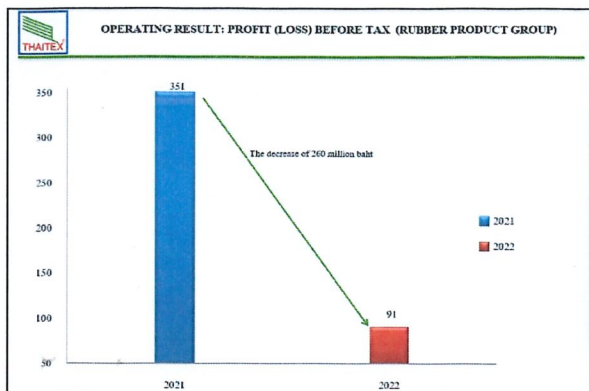
The chairman has assigned the speakers of the Meeting Propose details of this agenda to the meeting.

The speakers of the Meeting informed the shareholders that the Company prepared financial statements for the year ended December 31, 2022 which were audited by the auditor had been made as shown in the details of Attachment send to shareholders.

The Chairman of the Meeting assigned Mr. Dhirapong Hirunprasurtwutti, Account and Finance Assistant Managing Director, to report the annual operating results as follows;







### COMPARING OPERATING RESULT OF 2021 AND 2022

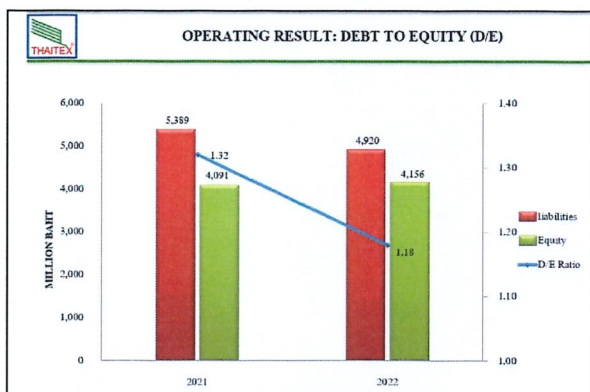
Title	2021	2022
• Profit (loss) before income tax expense	696	352
• Tax expenses	(169)	(123)
• Net income (loss)	527	229
• Net income (loss) – attributable to owners of the parent	607	261
• Earnings (loss) per share	0.84	0.32

### COMPARING STATEMENT OF FINANCIAL POSITION (ASSETS) OF 2021 AND 2022

Title	2021	2022	Increase (decrease)
<b>Current assets:</b>			
Trade and other current receivables	1,206	952	(254)
Inventories	1,179	951	(228)
Other current assets	992	665	(327)
<b>Total current assets</b>	<b>3,377</b>	<b>2,658</b>	<b>(809)</b>
<b>Non-current assets:</b>			
Property, plant and equipment	4,123	4,648	525
Investment properties	672	629	(43)
Other non-current assets	1,308	1,231	(77)
<b>Total non-current assets</b>	<b>6,103</b>	<b>6,508</b>	<b>405</b>
<b>Total Assets</b>	<b>9,480</b>	<b>9,076</b>	<b>(404)</b>

### COMPARING STATEMENT OF FINANCIAL POSITION (LIABILITIES) OF 2021 AND 2022

Title	2021	2022	Increase (decrease)
<b>Current liabilities:</b>			
Bank overdrafts and short-term borrowings from financial institutions	3,096	2,641	(455)
Trade and other current payables	511	399	(112)
Current portion of long-term borrowings	153	262	109
Other current liabilities	226	182	(44)
<b>Total current liabilities</b>	<b>4,036</b>	<b>3,482</b>	<b>(554)</b>
<b>Non-current liabilities:</b>			
Long-term borrowings	842	850	8
Other non-current liability	511	581	70
<b>Total non-current liabilities</b>	<b>1,353</b>	<b>1,431</b>	<b>78</b>
<b>Total liabilities</b>	<b>5,389</b>	<b>4,920</b>	<b>(469)</b>
Equity	4,091	4,156	65
<b>Total liabilities and equity</b>	<b>9,480</b>	<b>9,076</b>	<b>(404)</b>
Book value per share	5.00	5.08	



Mr. Dhirapong Hirunprasurtwutti presented the presentation and clarified details of the operating results to shareholders as follows;

Performance based on 2022 consolidated financial statements relative to 2021 by comparing the cost of sales and services. As for the income, it decreased from 9,333 million baht to 9,228 million baht or 1.13%, which was the main reason for the decrease from the global economic slowdown from higher interest factor Trade competition has increased, including the Covid 19 that has begun to subside. The cost of sales and services increased by 7,704 million baht to 8,143 million baht, an increase of about 5.39% due to the higher price of latex. The gross profit decreased by 1,629 million baht to 1,085 million baht, a decrease of 544 million baht. Gross profit was reduced from 17% to 12% due to the above factors. Overall result (loss) total for 2022 was a profit of 223 million baht. In 2021, there was a gain of 527 million baht, 304 million baht lower than in 2021.

When separated by business group the pre-tax profit (loss) results may be seen as the concentrated Latex business group and the latex processed. In 2022, profit was 270 million baht, profit decreased compared to 2021 by an amount of 93 million baht. Group of rubber products Which has operating income in 2021, profit before tax amounting to 351 million baht, in 2022, the profit fell to 91 million baht. Rubber plantation business group Performance in 2021, loss of 18 million baht, year 2022 loss of 9 million baht.

The overall operating result of all business groups in 2021, profit before tax 696 million baht and in 2022, profit before tax 352 million baht, income tax 123 million baht, net profit of 229 million baht, and profit attributable to the parent company (TRUBB). Net profit 261 million baht, earnings per share 0.32.

Comparing the state of financial position (assets) in terms of short-term assets, trade and other current receivables in 2022 decreased by 254 million baht, inventories decreased by 228 million baht, other (cash) decreased by 327 million baht, non-current assets from property, plant and equipment increased by 525 million baht, real estate for investment decreased 43 million baht, others (Costs of developing rubber plantations) decreased of 77 million baht.

By comparing the 2022 Statement of Financial Position (Liabilities), current liabilities decreased from 4,036 to 3,489 million baht. The accounting value per share (BV/share) in 2022 increased from 5.00 to 5.08. Debt to equity ratio (D/E) Debt Ratio decreased from 1.32 to 1.18, a slight improvement. The average price for latex in 2021 was 53.40 baht while in 2022 its price was 54.84 baht, higher than the previous year.

After the presentation, the Chairman invited the Meeting to express any opinions or questions. None of shareholders expressed any opinions, so the Meeting was asked to pass the resolution.

**Resolution : The Meeting a majority vote of the shareholders who attend the meeting and eligible to vote approved the 2022 financial statements, as follows:**

Approved	375,576,325	votes, equivalent to	99.9475	percent
Disapproved	0	votes, equivalent to	0.0000	percent
Abstained	197,100	votes, equivalent to	0.0525	percent
Voided	0	votes, equivalent to	0.0000	percent
All	375,773,425	votes, equivalent to	100.0000	percent

**Agenda 4 To consider the dividend payment and Allocation of net profit for legal reserves for 2022's operating results**

The chairman has assigned the speakers of the Meeting Propose details of this agenda to the meeting.

The speakers of the Meeting informed the shareholders that the company has the dividend policy to pay out at a rate not less than 1/3 of the annual net profit, after accumulated loss (if any), from the separate financial statement of the Company, depending on the performance of the Company. For legal reserve, it will be appropriated at a rate not less than 5 percent of the net profit from the separate financial statement of the Company. Referring to the separate financial statements.

In 2022, the company paid dividend in the rate of 0.12 baht per share in total, totaling 98.13 million baht, because of the operating profit in 2022's performance generating net profit 255.64 million baht Allocation of net profit for legal reserves for 2022's operating results is 12.78 million Baht.

The Chairman invited the Meeting to express any opinions or questions. None of shareholders expressed any opinions, so the Meeting was asked to pass the resolution.

**Resolution : The meeting unanimously approved the dividend payment and Allocation of net profit for legal reserves for 2022's operating results, as follows:**

Approved	375,929,129	votes, equivalent to	100.0000	percent
Disapproved	0	votes, equivalent to	0.0000	percent
Abstained	0	votes, equivalent to	0.0000	percent



Voided	0	votes, equivalent to	0.0000	percent
All	375,929,129	votes, equivalent to	100.0000	percent

**Agenda 5 To consider and approve the re-election of Directors who retire by rotation**

The chairman has assigned the speakers of the Meeting Propose details of this agenda to the meeting.

The speakers of the Meeting informed that the Annual General Meeting of shareholders 2023, there are 3 directors, which 1/3 of total number of directors to be retired by rotation and there is no director being resigned in 2023.

**Directors to be retired by rotation in 2023 are as follows;**

- 1) Mr. Pattarapol Wongsasuthikul Director and Chief Executive Officer
- 2) Mr. Prawit Waraprateep Director
- 3) Ms. Chalengkwan Wongsasuthikul Director and Company's secretary

To comply with the principles of good corporate governance and enable the Meeting to express their opinions and vote independently, the directors who would retire by rotation waived their right to vote for this agenda. The retiring directors were asked for permission to leave the meeting room, so that the Meeting could consider this agenda independently.

The Board of Directors' Opinion who do not engage in any conflict of interest with the retiring directors considered their qualifications, experiences and performances and deemed appropriate that the shareholders meeting should consider and approve the re-appointment of the 3 aforementioned directors retiring by rotation to be in the position. Shareholders could check their qualifications as shown in the details of the attachment and on the Company's website.

The Chairman invited the Meeting to express any opinions or questions. None of shareholders expressed any opinions, so the Meeting was asked to pass the resolution.

**Resolution : Approved the reappointment of the 3 aforementioned directors retiring by rotation to be in the position for another term. The Meeting approved appointed directors with a majority vote of the shareholders who attend the meeting and eligible to vote, as follows:**

**5.1 Mr. Pattarapol Wongsasuthikul**

Approved	370,977,988	votes, equivalent to	98.6830	percent
Disapproved	2,176,540	votes, equivalent to	0.5790	percent
Abstained	2,774,601	votes, equivalent to	0.7381	percent
Voided	0	votes, equivalent to	0.0000	percent
All	375,929,129	votes, equivalent to	100.0000	percent

\* Excluding selection votes of Mr. Pattarapol Wongsasuthikul 2,774,601 shares

**5.2 Mr. Prawit Waraprateep**

Approved	332,892,589	votes, equivalent to	88.5520	percent
Disapproved	2,176,540	votes, equivalent to	0.5790	percent
Abstained	40,860,000	votes, equivalent to	10.8691	percent
Voided	0	votes, equivalent to	0.0000	percent
All	375,929,129	votes, equivalent to	100.0000	percent

\* Excluding selection votes of Mr. Prawit Waraprateep 40,860,000 shares

**5.3 Ms. Chalongkwan Wongsasuthikul**

Approved	369,291,968	votes, equivalent to	98.2345	percent
Disapproved	2,176,540	votes, equivalent to	0.5790	percent
Abstained	4,460,621	votes, equivalent to	1.1866	percent
Voided	0	votes, equivalent to	0.0000	percent
All	375,929,129	votes, equivalent to	100.0000	percent

\* Excluding selection votes of Ms. Chalongkwan Wongsasuthikul 4,460,621 shares

Therefore, the members of the Company's Board of Directors in 2023 to total 11 members

**Agenda 6 To consider the Board of Directors' remuneration for the year 2023**

The chairman has assigned the speakers of the Meeting Propose details of this agenda to the meeting.

The speakers of the Meeting informed the shareholders that the Remuneration Committee considered the remuneration, meeting allowance and pension for Directors and Sub-Committees by considering to be in line with the type of business, the company's growth rate, including duties and

responsibilities of Directors and proposed to the Board of Directors as shown in the invitation letter for the shareholders' meeting.

The Board of Directors' Opinion considered and unanimously agreed to propose to the Annual General Meeting of Shareholders to approve the annual remuneration for directors and sub-committees for the year 2023 in an amount 8,000,000 Baht (eight million baht). This rate is the same rate proposed in 2022.

The Chairman invited the Meeting to express any opinions or questions. None of shareholders expressed any opinions, so the Meeting was asked to pass the resolution.

**Resolution : The Meeting approved with not less than two-third (2/3) of the total number of votes of the shareholders who attend the meeting and eligible to vote approved the Directors and Sub-Committees' remuneration budget for the year 2023 which is not over than baht 8,000,000 (eight million baht only). This rate is the same rate proposed in 2022, as follows:**

**There are total 11 members in the Board of Directors with the meeting frequency not exceeding 6 times per year except the Remuneration Committee's meeting not exceeding 2 times per year. The directors' remuneration budget has already included pension.**

Approved	259,079,538	votes, equivalent to	68.9171	percent
Disapproved	0	votes, equivalent to	0.0000	percent
Abstained	116,849,591	votes, equivalent to	31.0829	percent
Voided	0	votes, equivalent to	0.0000	percent
All	375,929,129	votes, equivalent to	100.0000	percent

\* Excluding selection votes of

1.	Mr. Vorathep	Wongsasuthikul	56,402,708	shares
2.	Mr. Paiboon	Waraprateep	12,351,661	shares
3.	Mr. Pattarapol	Wongsasuthikul	2,774,601	shares
4.	Mr. Prawit	Waraprateep	40,860,000	shares
5.	Ms. Chalengkwan	Wongsasuthikul	4,460,621	shares

**Agenda 7 To consider appoint an auditor and fix the auditing fee for the year 2023**

The chairman has assigned the speakers of the Meeting Propose details of this agenda to the meeting.

The speakers of the Meeting informed that the Meeting in order to comply with Section 120 of the Public Limited Companies Act B.E. 2535, which stipulated that the Shareholders' Meeting shall perform the appointment and determine the remuneration of the auditors of the company every year, and the requirements of the Securities and Exchange Commission (SEC), requiring all issuing companies listed on the stock exchange to provide the auditor rotation in every 7 fiscal years, the Audit Committee and Board of Directors had considered and unanimously agreed to propose to the Annual General Meeting of Shareholders for the approval to appoint the KPMG Phoomchai Audit Ltd. namely;

- |                                    |   |
|------------------------------------|---|
| 1. Mrs. Siripen Sukcharoenyingyong | Certified Accounting Auditor No. 3636 and/ or |
| 2. Mr. Bunyarit Thanormcharoen     | Certified Accounting Auditor No. 7900 and/ or |
| 3. Mr. Yoottapong Soontalinka      | Certified Accounting Auditor No.10604         |

to be the auditor of the company Thai Rubber Latex Group Public Company Limited and the annual audit fee for the year 2023, amounting to 2,930,000 baht. This rate is not including audit fee of subsidiaries and associated companies.

The Chairman invited the Meeting to express any opinions or questions. None of shareholders expressed any opinions, so the Meeting was asked to pass the resolution.

**Resolution : The Meeting unanimously approved the appointment of the auditor and the auditing fee for the year 2023, as follows:**

Approved	375,929,129	votes, equivalent to	100.0000	percent
Disapproved	0	votes, equivalent to	0.0000	percent
Abstained	0	votes, equivalent to	0.0000	percent
Voided	0	votes, equivalent to	0.0000	percent
All	375,929,129	votes, equivalent to	100.0000	percent

**Agenda 8 Approved the Issuance and offering Bill of Exchange and/or Debenture and/or other financial instruments in total value not exceeding THB 1,500 million**

The chairman has assigned the speakers of the Meeting Propose details of this agenda to the meeting.

The speakers of the Meeting informed that the Company has a purpose to reserve the source of funds supporting to the business expansion and the working capital for the company's operations. The Board of Directors' Meeting No. 1/2023 held on February 22, 2023 has considered and approved the Issuance and offering Bill of Exchange and/or Debenture and/or other financial instruments in total value not exceeding THB 1,500 million and propose to shareholders' meeting to consider and approve. The detail are as follows:

<b>Issuer :</b>	Thai Rubber Latex Group Public Company Limited (“TRUBB”)
<b>The total of financial instruments :</b>	Not exceeding THB 1,500 million
<b>Type of financial instruments :</b>	Bill of Exchange and/or Debenture and/or other financial instruments, Subordinated or unsubordinated. Secured or unsecured and with or without representatives of the financial instruments holders and depending on market conditions at the time of issue or Offering
<b>Type of offering :</b>	The financial instruments will be offered in Thailand to public and/or institutional investors and/or high net worth investors and/or specific investors. Such offerings may be offered in one or several offerings and/or on the revolving basis. In addition, the issuance and offering can be in separate occasions.
<b>Purpose :</b>	Supporting the business expansion and the working capital for the company's operations.
<b>Tenor :</b>	Not exceeding 5 years from the issuance date
<b>Interest rate :</b>	To be determined, subject to market conditions at the time of each issuance and offering of the financial instruments
<b>Collateral :</b>	Secured or unsecured
<b>Exercise of redemption (Call Option) :</b>	To be determined, subject to the conditions at the time of each issuance and offering of the financial instruments

The issuance, exercise of redemption, registration in the secondary market (if any) of the financial instruments are assigned to The Board of Directors or authorized directors of the Company or persons assigned by the Board of Directors to perform the actions as to set other details and conditions related to the issuance and offering of financial instruments for sale each time including processing for the issuing and offering negotiating, agreeing, and signing contracts, requesting documents for permission and necessary evidence related to debt instruments This includes contacting agencies, signing underwriting agreement or placement agreement and /or other related contracts and an application to government agencies, SEC or agencies related to the issuance and sale of debt instruments.

The Board of Directors deems it appropriate to propose the Shareholders' meeting to approve the Issuance and offering Bill of Exchange and/or Debenture and/or other financial instruments in total value not exceeding THB 1,500 million for supporting to the business expansion and the working capital for the company's operations.

The Chairman invited the Meeting to express any opinions or questions. None of shareholders expressed any opinions, so the Meeting was asked to pass the resolution.

**Resolution : The Meeting approved with not less than two-third (2/3) of the total number of votes of the shareholders who attend the meeting and eligible to vote approved the Issuance and offering Bill of Exchange and/or Debenture and/or other financial instruments in total value not exceeding THB 1,500 million.**

Approved	375,929,129	votes, equivalent to	100.0000	percent
Disapproved	0	votes, equivalent to	0.0000	percent
Abstained	0	votes, equivalent to	0.0000	percent
Voided	0	votes, equivalent to	0.0000	percent
All	375,929,129	votes, equivalent to	100.0000	percent

**Agenda 9 Consider other issues (if any).**

The Chairman informed that no other matters to be discussed by the Company, therefore, the Chairman asked the Meeting if there are shareholders raising any issues or inquiries.

Mr. Chavalit Visalarnkul (Shareholder) **Question 1.** Regarding the financial presentation in 2021 and 2022, it was found that sales are slightly different but having costs. What is the cause, and whether the higher price of latex is good or bad for the business?



The Chairman clarified that the cost of sales is higher because the price of latex is higher. The high and low trend of latex price both creates good and bad effect for the company. It depends on the condition of selling management at that time. For example, if there is an advance sale while the price of latex is reduced, it is a good result, making a profit, but if selling in advance while the latex price is rising, it makes a small profit or a loss. Most companies will always have control over sales and prices.

Mr. Chavalit Visalarnkul (shareholder) **Question 2.** In 2023, how does the company manage and solve problems?

The Chairman clarified that the price of latex has decreased over this period. Due to current economic conditions and decrease demand for rubber in world market. China who consume huge latex, still do not fully open the country due to the COVID epidemic situation. Also there are commercial issues with Europe, America, and less sales in glove and rubber thread industry. Company has been looking for new markets especially emerging markets where demand is still interesting.

Mr. Surat Kriangkrai (shareholder) **Question 3.** What is the cost of issuance of debentures and borrowing from financial institutions and what is the company's rating?

The Chairman clarified that the company's rating almost reaches investment grade, so the expenses are still higher than borrowing from banks. The request of shareholder's approval is this agenda is to secure and support company's financial status in the future when funding reserve is needed to use for investment or other business transactions.

Mr. Chavalit Visalarnkul (Shareholder) **Question 4.** Please clarify if the company has any future investment plan or not.


The Chairman clarified that the company set up plan to expand production capacity, replace old machinery with new one and increase production efficiency and reduce production costs. There are also project, to build a storage tank for keeping latex and build a wastewater treatment pond Working on Sustainability (ESG) and Green Product Programs in the Hemp Industry.

Mr. Surat Kriangkrai (shareholder) **Question 5.** How does the payment of this year's dividend impact the Exercise of Warrants to Purchase the Newly Issued Ordinary Shares?

The chairman clarified that there is no impact. Currently, the warrants to purchase newly issued ordinary shares (TRUBB-W2) have not been exercised.

The Chairman asked the shareholders if there were any questions but none of them proposed any inquiries. The Chairman declared the meeting adjourned.

The meeting adjourns at 10.20 am.



(Mr. Vorathep Wongsasuthikul)

Chairman of the meeting



(Ms. Chalongkwan Wongsasuthikul)

Secretary of the company