

December 22, 2020

Subject : Cancel the agenda to buy all the shares held by the shareholders of Phoenix Rubber Products Company Limited, in the Extraordinary General Meeting of Shareholders No.1/2020

To: President,
The Stock Exchange of Thailand

Refer : Company news setting the date of EGM 2020, Acquisition of Asset, issuing common stocks to raise the fund of Worldflex PCL for the directors and employees of Worldflex PCL and its subsidiaries Dated 12 November 2020 and revised version

The Board of Directors' Meeting No.8/2020 of Thai Rubber Latex Group Public Company Limited ("TRUBB") held on December 22, 2020 has resolved as follows:

1. Disapproved the acquisition of shares from Phoenix Rubber Products Company Limited's shareholders

As the Board of Directors' Meeting held on November 12, 2020 Approved unanimously to propose to the shareholders meeting of the company to consider buying all the shares held by the shareholders of Phoenix Rubber Products Co., Ltd., a rubber glove manufacturer renting the factory and machines from Thai Rubber Latex Group PCL. in total 500,000 shares or 100% of the paid-up capital for 150 million baht. Appointed an auditor from BPR Audit & Advisory Co., Ltd. as the auditor approved by The Securities and Exchange Commission and lawyer HUTTER & DHIRA to conduct the due diligence to verify the business status of Phoenix before buying. Expected date to complete Due Diligence is December 25, 2020. Referring to transaction size criteria, using total asset value criteria it is only 2% as it is a transfer of another business to one's own according to article 107 (2)(๗) of the Public Company Act year 2535. The result of Due Diligence will get the approval of the shareholders.

However, the Board of Directors deems that the report from accounting and legal due diligence of Phoenix is not sufficient to make a decision on acquisition transaction such as the account receivable, account payable and inventory etc. Therefore, the Board of

Directors decides not to enter the acquisition of shares from Phoenix Rubber Products Company Limited's shareholders transaction

The cancellation of the transaction will not affect the Company's business plan because the business plan depends on various factors that are appropriate, such as the invested company status, economic conditions, working capital for investment etc.

2. Withdraw the agenda 2: Consider of approval to buy all the shares held by the shareholders of Phoenix Rubber Products Company Limited, a rubber glove manufacturer renting the factory and machines from Thai Rubber Latex Group Public Company Limited, in the Shareholders' meeting 1/2020 which will be held on 30 December 2020.

Therefore, The Extraordinary General Meeting of Shareholders No.1/2020 will be held on December 30, 2020 from 9.00 am, at Paknam - Aowthai Room, Koon Hotel 998, 10th Village, Bearing 34 Alley, Sukhumvit 107 Road, Samrong Nuea Sub-district, Mueang District, Samut Prakan Province 10270. Thailand. are as follows :

1) Certify the minutes of the Annual General Meeting of Shareholders No.1/2020 held on July 29, 2020

2) Consider of Approval to issue common stocks to raise the fund of Worldflex PCL for the directors and employees of Worldflex PCL (ESOP), and for the directors of Thai Rubber Latex Group PCL (Management TRUBB).

3) Consider of Approval to approve issuing fundraising common stocks to the directors, management and employees allocated individually more than 5% of the shares issued this time.

4) Consider other issues (if any).

In this regard, the agenda details have not changed (Details according to company news referred)

Please be informed accordingly,

Truly yours,

(Mr. Pattarapol Wongsasuthikul)
Chief Executive Officer