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(F 53-4)

Capital Increase Report Form
Thai Rubber Latex Corporation (Thailand) Public Company Limited
May 13, 2011

We, Thai Rubber Latex Corporation (Thailand) Public Company Limited, hereby report of the resolution of the Board of Directors Meeting No. 5/2011, held on May 13, 2011 in respect of a capital increase/share allotment as follows:

1. Capital increase:

The meeting of the Board of Directors passed a resolution approving the decrease of authorized but un-issued capital from Baht 436,209,696 to Baht 436,135,595 by canceling the unpaid-up ordinary shares of 74,101 shares at par value of Baht 1 per share. After the decrease of registered capital to Baht 436,135,595, the Board of Directors approved the increase of the Company registered capital from Baht 436,135,595 to Baht 599,686,442 by means of the issuance of 163,550,847 new ordinary shares with a par value of Baht 1 per share, totaling Baht 163,550,847.

2. Allotment of new shares:

2.1 The meeting of the Board of Directors passed a resolution approving the allotment of 163,550,847 ordinary shares with par value of Baht 1 each, totaling Baht 163,550,847, the details of which are as follows:

Allotted to	Number (shares)	Ratio (old : new)	Sale price per share (Baht)	Subscription and payment period	Note
Existing Shareholders	109,033,898	4 existing shares : 1 newly issued ordinary share	Baht 3	25-29 July 2011	Please see Remark 1 (a)
Reserve for exercising of Warrant No. 1 which will be allotted to the existing shareholders who have subscribed for the rights offering shares and are allotted the right offering shares.	54,516,949	2 newly issued ordinary share : 1 unit of warrant (1 unit of warrant represent the right to purchase 1 unit of the Company ordinary share)	Baht 4 (Exercise Price)		Please see Remark 1 (b) and Attachment 1

Remark 1:

- a) Issuance and allotment of 109,033,898 newly issued ordinary shares at a par value of Baht 1 per share, to the existing shareholders according to the proportion of shareholding, at the subscription ratio of 4 existing ordinary shares to 1 newly issued ordinary share, at the offering price of Baht 3 per share (In case of fractions of shares from the allotment, the fractions of shares must be discarded). The existing shareholders who subscribe for the rights offering and are allotted the right offering shares are entitled to receive free warrants ("Warrant No.1" or "TRUBB-W1") at the ratio of 2 newly issued ordinary shares to 1 unit of warrant.

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In addition, the existing shareholders are entitled to subscribe for newly issued ordinary shares over their rights, only if there are newly issued ordinary shares remaining from subscription according to the subscription rights. In the event that the number of remaining newly issued ordinary shares is less than the amount of excess rights share subscription, the remaining newly issued ordinary shares shall be allotted to shareholders who subscribe the newly issued ordinary shares over their rights in proportion to their existing shareholding and the said share allotment shall be proceeded until there are no shares remaining, or as deemed appropriate by the Board of Directors or and/or the person designated by the Board of Directors.

In case there are unsubscribed shares remaining from the allotment via right offering, the Board of Directors and/or person designated by the Board of Directors shall have the authorization to allocate and offer the remaining unsubscribed shares via the private placement to institutional investors and/or specific investors, in accordance with the Notification of the Capital Market Supervisory Board No. Tor Chor 28/2008. The said shares can be allocated at once or several times at the offering price of not lower than 90% of the average closing price of the Company's share traded on the market at least 7 consecutive business days but no more than the period of 15 consecutive business days prior to the pricing date provided; that the offering price for the private placement shares shall not be lower than the price of this right offering shares. Nevertheless, the offering shares shall not be offered to the connected person of the Company.

- b) Issuance and allotment of 54,516,949 newly issued ordinary shares to be reserved for the exercise of free warrants ("Warrant No.1" or "TRUBB-W1") which will be issued and allotted to the existing shareholders who subscribe for the right offering shares and are allotted the right offering shares.
- c) fix the record date to determine the names of shareholders who are entitled to subscribe for the newly issued ordinary shares via right offering, and allotted free warrants in proportion to shareholding only if the existing shareholders subscribed for the right offering shares and are allotted the right offering shares, to be on June 28, 2011, and the share register book closing date for collecting shareholders' names under Section 225 of the Securities and Exchange Act B.E. 2535 (and the amendment) is scheduled to be on June 29, 2011.

2.2 The Company's plan in case where there is a fraction of shares remaining

In the event where there are fraction of share as a result of the allotment of right offering share and/ or warrant to be issued to the shareholders who subscribe the right offering shares and are allotted the shares, the fraction of share shall be discarded. In addition, in case where there are right adjustment of warrant and exercise price, as per specified in the condition for the right adjustment of warrant, which resulted in the fraction of share from the exercise of warrant, such fraction of share shall be discarded.

2.3 The number of shares remaining from the allotment

– None –

3. Schedule for shareholders meeting to approve the capital increase/allotment

The Extraordinary General Shareholders meeting No. 1/2011 is scheduled on June 20, 2011, at 9.00 – 12.00 am; at the Suanluang Ballroom on the 1st floor of NOVOTEL BANGNA BANGKOK HOTEL, address 33 Moo 6, Srinakarin Road, Nongbon, Pravet, Bangkok Thailand 10250. The Board of Directors' Meeting approved to fix the record date to determine the names of shareholders who have the rights to attend the Extraordinary General Shareholders meeting No. 1/2011, on June 1, 2011, by closing the share register book on June 2, 2011, for collecting the names of shareholders under Section 225 of the Securities and Exchange Act B.E. 2535 (1992) (and the amendment). The Board also approved to fix the record date to determine the names of shareholders who are entitled to subscribe for the newly issued

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ordinary shares via right offering, and allotted free warrant in proportion to shareholding if the existing shareholders subscribed for the right offering shares and are allotted the right offering shares, to be on June 28, 2011, and the share register book closing date for collecting shareholders' names under Section 225 of the Securities and Exchange Act B.E. 2535 (and the amendment) is scheduled to be on June 29, 2011.

4. Approval of the capital increase/share allotment by relevant governmental agency and conditions thereto (if any)

4.1 The Company will register the capital increase with the Commercial Business Development Department, Ministry of Commerce.

4.2 The Company will apply for approvals from the Stock Exchange of Thailand for listing of (i) new ordinary shares issued to existing shareholders in proportion of their shareholding in the Company (ii) TRUBB-W1, and (iii) ordinary shares issued due to the exercise of TRUBB-W1

5. Objectives of the capital increase and plans for utilizing proceeds received from the capital increase

To invest in rubber block production facilities (Estimated completion date in 2013) and/or to be reserved for working capital of the Company and its subsidiaries.

6. Benefits which the Company will receive from the capital increase/share allotment:

This capital increase by means of the new ordinary shares with warrants issuance will enhance liquidity and increase working capital, and strengthen the capital base in preparation for the company's future investment projects, which expected to enhance the Company's performance and will, in turn, benefit both the Company and shareholders in the long run.

7. Benefits which the shareholders will receive from the capital increase/share allotment:

7.1 Dividend policy

The Company has a dividend policy to pay out at least one-third of its net profit less retained loss (if any) stated in the separate financial statement. The Company's subsidiaries and affiliated companies have a dividend policy to pay out not over 100 percent of net income.

7.2 Subscribers of new shares issued for this capital increase will be entitled to receive dividends from the Company's business operations starting from the date that shareholders' name are listed in the share register submitted to the Ministry of Commerce.

7.3 The ordinary shares issued due to the exercise of Warrant No. 1 will have equal rights to the previously issued ordinary shares of the Company and will be entitled to receive dividends from the date of exercise of such warrants and shareholders' name are listed in the share register submitted to the Ministry of Commerce.

8. Other details necessary for shareholders to approve the capital increase/share allotment:

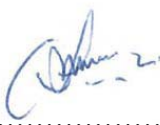
The capital increase and allotment of new shares with warrant to the existing shareholders who subscribe for the right offering shares and are allotted the right offering shares may affects the shareholders as shown in Attachment 1 : Description, Condition and Major Characteristics of the Warrant No. 1 of Thai Rubber Latex Corporation (Thailand) Public Company Limited (TRUBB-W1)

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9. Schedule of action where the board of directors of the Company passes a resolution approving the capital increase or allotment of new shares:

Procedure	Date
The Board of Directors Meeting No. 5/2011 to approve the increase of the Company's registered capital and the allotment of new ordinary shares cum warrant1	May 13 ,2011
The Record Date for the right to attend the Extraordinary General Shareholders' Meeting No. 1/2011 (Record Date)	June 1, 2011
The share register book closing date for collecting shareholders' names under the Section 225 of the Securities and Exchange Act for the right to attend the Extraordinary General Shareholders' Meeting No. 1/2011	June 2, 2011
The Extraordinary General Shareholders' Meeting No. 1/2011	June 20, 2011
The Record Date to determine names of shareholders who have rights to subscribe for shares (Record Date)	June 28, 2011
The share register book closing date for collecting shareholders' names under the Section 225 of the Securities and Exchange Act for the right to subscribe for shares.	June 29, 2011
Subscription period	July 25 – 29, 2011

The Company hereby certifies that the information contained in this report form is true and complete in all respects.

Signed 

(Mr.Vorathep Wongsasuthikul)

President and Chief Executive Officer